

**(CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED  
UNCONSOLIDATED FINANCIAL STATEMENTS AND LIMITED  
REVIEW REPORT ORIGINALLY ISSUED IN TURKISH)**

**TÜRK TİCARET BANKASI A.Ş.**

**UNCONSOLIDATED FINANCIAL STATEMENTS AND  
LIMITED REVIEW REPORT NOTES FOR THE DATE OF  
MARCH 31, 2026**



**Shape the future  
with confidence**

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*(Convenience Translation of the Auditor's Review Report Originally Issued in Turkish)*

## **Independent Auditors' Report on Review of Unconsolidated Interim Financial Information**

To the Board of Directors of Türk Ticaret Bankası A.Ş.

### **Introduction**

We have reviewed the accompanying interim unconsolidated statement of financial position of Türk Ticaret Bankası A.Ş. ("the Bank") at March 31, 2026 and the interim unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial information for the three months period then ended. The Bank Management is responsible for the preparation and fair presentation of these interim unconsolidated financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these interim unconsolidated financial statements based on our review.

### **Scope of review**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying unconsolidated interim financial statements do not presented fairly in all material respects, the financial position of the Bank at March 31, 2026, and its unconsolidated financial performance and its unconsolidated cash flows for the three-months period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.



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*Report on other regulatory requirements arising from legislation*

Based on our review, nothing has come to our attention that causes us to believe that the interim financial information provided in the accompanying interim activity report in Section VII, are not consistent with the reviewed unconsolidated interim financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi  
A member firm of Ernst & Young Global Limited

Aykut Üşenti, SMMM  
Partner

15 May 2026  
Istanbul, Türkiye

**THE UNCONSOLIDATED FINANCIAL REPORT OF TURK TİCARET BANKASI A.Ş.  
AS OF AND FOR THE THREE-MONTH PERIOD ENDED 31 MARCH , 2026**

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The unconsolidated three-month financial report, prepared in accordance with the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks, as regulated by the Banking Regulation and Supervision Agency, consists of the following sections:

- **Section 1** - General information about the Bank
- **Section 2** - Unconsolidated financial statements of the Bank
- **Section 3** - Explanations on the accounting policies applied during the relevant period
- **Section 4** - Financial Position and Risk Management Applications of the Bank
- **Section 5** - Disclosures and Footnotes on Unconsolidated Financial Statements
- **Section 6** - Limited Review Report
- **Section 7** - Interim Activity Report

The unconsolidated financial statements and the related explanations and notes, unless otherwise stated, have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks' Accounting Practices and Retention of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, and the relevant annexes and interpretations, as well as the Bank's records. These financial statements have been subject to limited review and are presented herewith in **thousands of Turkish Lira** unless otherwise specified.

Prof. Dr. Yusuf BALCI  
Chairman of the Board of  
Directors  
Chairman of the Audit Committee

İbrahim ARSLAN  
Member of the Board of Directors  
Member of the Audit Committee

İlker YEŞİL  
Member of the Board of Directors  
General Manager

Engin TOPALOĞLU  
Financial Management  
Assistant General Manager

Recep Erhan BÖCEK  
Head of Financial Control,  
Tax and Reporting

Information on the authorized personnel to whom inquiries regarding this financial report may be directed:

Name Surname : Recep Erhan BÖCEK  
Title : Head of Financial Control, Tax, and Reporting  
Telephone : +90 216 987 38 28

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# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### SECTION ONE

#### GENERAL INFORMATION ABOUT THE BANK

#### I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Adapazarı Islamic Commercial Bank was the first national bank established by small capital owners in Adapazarı on June 9, 1913.

After five and a half years of operation, the Bank underwent a structural change, and its title was changed to Adapazarı İslam Ticaret Bankası Osmanlı Anonim Şirketi. On May 15, 1924, its title was revised to Adapazarı İslam Ticaret Bankası Türk Anonim Şirketi, and on June 29, 1928, it became Adapazarı Türk Ticaret Bankası A.Ş. The Bank’s head office was relocated to Ankara on October 25, 1934, and on March 31, 1937, its name was changed to Türk Ticaret Bankası A.Ş. (“the Bank”).

Due to the weakening of its financial structure during the financial crisis, the Bank’s management was transferred to the Savings Deposit Insurance Fund on November 6, 1997, and its banking activities were terminated in 2001.

In 2019, the Bank initiated efforts to resume operations and applied for an operating license to the Banking Regulation and Supervision Agency (BRSA) with its letter dated December 18, 2019, numbered 133430.

Following its assessments, the Banking Regulation and Supervision Agency granted the Bank permission to operate with its decision dated November 4, 2021, numbered 9895, which was published in the Official Gazette on November 20, 2021, numbered 31665.

After obtaining the operating license, the Bank completed the necessary additional preparations and resumed its operations on April 29, 2022, based on the Board of Directors’ decision dated April 27, 2022, numbered 5256.

The Savings Deposit Insurance Fund, the Bank’s qualified shareholder, put its 98.49567% stake-consisting of 10,760,577,346 shares-up for sale with an estimated value of TRY 380,000,000. On March 21, 2023, it was sold to İhracatı Geliştirme A.Ş. (İGE) for TRY 455.000.000. The tender process for the sale of these shares was concluded on April 28, 2023, and İhracatı Geliştirme A.Ş. (İGE) became the new owner by acquiring 10.760.577.346 shares, corresponding to a 98.49567% stake.

İhracatı Geliştirme Anonim Şirketi (İGE) was established on October 13, 2021, under the initiative of the Ministry of Trade of the Republic of Türkiye. A joint venture of the Turkish Exporters Assembly (TİM), Exporters’ Associations, Turk Eximbank, and 20 public and private banks, İGE (İhracatı Geliştirme Anonim Şirketi) operates to provide collateral support required by exporters in their access to financing.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### II. EXPLANATION ON THE BANK’S CAPITAL STRUCTURE, SHAREHOLDERS OF THE BANK WHO ARE IN CHARGE OF THE MANAGEMENT AND/OR AUDITING OF THE BANK DIRECTLY OR INDIRECTLY, CHANGES IN THESE MATTERS (IF ANY), AND THE GROUP THE BANK BELONGS TO

The Bank’s registered capital is TRY 9.637.067 and its paid-in capital is TRY 9.637.067, divided into 963.706.674.197 registered shares, each with a nominal value of TRY 0.01. The capital increase amounting to TRY 402.608 from internal resources, resolved in March 2026, was completed during the period and reflected in the capital accounts as of March 25, 2026. The capital structure as of the current and prior periods is presented below:

<b>Shareholders</b>	<b>Current Period</b>	
	<b>Share Amount</b>	<b>Share Ratio</b>
İhracatı Geliştirme A.Ş.	9.621.142	%99,83
Other (Total 2,870 persons)	15.925	%0,17
<b>Total</b>	<b>9.637.067</b>	<b>%100,00</b>

<b>Shareholders</b>	<b>Prior Period</b>	
	<b>Share Amount</b>	<b>Share Amount</b>
İhracatı Geliştirme A.Ş.	9.219.199	%99,83
Other (Total 2,869 persons)	15.260	%0,17
<b>Total</b>	<b>9.234.459</b>	<b>%100,00</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### GENERAL INFORMATION ON THE BANK (Continued)

#### III. EXPLANATIONS REGARDING THE CHAIRMAN AND THE MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE, GENERAL MANAGER AND ASSISTANTS, AND SHARES OF THE BANK THEY POSSESS

As of March 31, 2026, the members of the Bank's Board of Directors, Audit Committee, and Executive Vice Presidents are as follows:

##### Chairman and Members of the Board of Directors

Name Surname	Title	Educational Background
<b>Board of Directors</b>		
Prof. Dr. Yusuf BALCI	Chairman	PhD
Özgür Volkan AĞAR	Vice-Chairman	Master's Degree
Mustafa GÜLTEPE	Vice-Chairman	Master's Degree
Prof. Dr. Mehmet Hüseyin BİLGİN	Member	PhD
Dr. Ömer KALAV	Member	PhD
İbrahim ARSLAN	Member	Bachelor's Degree
Muammer BÖLÜKBAŞI	Member	Bachelor's Degree
İlker YEŞİL	Member	Bachelor's Degree

##### Audit Committee

Prof. Dr. İbrahim ARSLAN (*)	Chairman	Bachelor's Degree
Dr. Ömer KALAV (**)	Member	PhD

(\*) İbrahim Arslan's duty as Chairman of the Audit Committee ended as of March 31, 2026, and as of March 31, 2026, Prof. Dr. Yusuf Balcı was appointed as Chairman of the Audit Committee.

(\*\*) Özgür Volkan Ağar's duty as a member of the Audit Committee ended as of March 31, 2026, and as of March 31, 2026, İbrahim Arslan was appointed as a member of the Audit Committee.

##### General Manager

İlker YEŞİL	Member & General Manager	Bachelor's Degree
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##### Assistant General Managers and Equivalent Titles

Engin TOPALOĞLU	Financial Administration	PhD
Osman TANAÇAN	IT & Operation	Master's Degree
Mutlu AKPARA	Treasury and Financial Institutions	Master's Degree
Ahmet Zafer SEYAR	Retail, Corporate and Commercial Banking	Master's Degree
Hatice ÇAVDAR	Credit Allocation	Bachelor's Degree
Dr. Ahmet KARAKAŞ	Human Resources	PhD

The Chairman, Vice Chairman, members of the Board of Directors, General Manager, and Assistant General Managers mentioned above do not hold any shares in the Bank.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### GENERAL INFORMATION ON THE BANK (Continued)

#### IV. INFORMATION ON THE BANK’S QUALIFIED SHAREHOLDERS

As of March 31, 2026, the entity with direct or indirect control over the Bank’s capital as a qualified shareholder is İhracatı Geliştirme A.Ş.

Name Surname/ Trade Name	Share Amount	Share Rate (%)	Paid in Shares	Unpaid Shares
İhracatı Geliştirme A.Ş.	9.621.142	99,83	9.621.142	-

#### V. THE BANK’S ACTIVITIES AND SERVICES

Without prejudice to the provisions of other laws, the Bank may engage in the following activities:

- Acceptance of deposits,
- Extension of cash and non-cash credits in all types and forms,
- Cash and book-entry payment and fund transfer transactions, including all kinds of payments and collections through correspondent banking or checking accounts,
- Surrender of checks and other bills of exchange,
- Issuance of payment instruments such as credit cards, debit cards, and traveler’s checks, along with related activities,
- Foreign exchange transactions, including cash foreign exchange transactions and the purchase and sale of money market instruments,
- Trading and brokerage of futures contracts, options contracts, and simple or complex financial instruments incorporating multiple derivatives based on economic and financial indicators, capital market instruments, commodities, precious metals, and foreign exchange,
- Purchase and sale of capital market instruments, including transactions involving repurchase and resale commitments,
- Intermediation in the purchase and sale of previously issued capital market instruments,
- Guarantee transactions, including assuming guarantees, sureties, and other obligations on behalf of third parties,
- Market-making for trading transactions within the scope of contractual obligations undertaken with the Ministry of Treasury and Finance and/or the Central Bank of the Republic of Türkiye and institutional associations,
- Factoring and forfaiting transactions,
- Intermediation in interbank money market transactions,
- Insurance agency and private pension brokerage services,
- All transactions and services permitted under the Banking Law and applicable legislation.

As of March 31, 2026, the Bank's total number of employees is 426 (December 31, 2025: 401 persons).

# **TÜRK TİCARET BANKASI ANONİM ŞİRKETİ**

## **EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026**

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### **GENERAL INFORMATION ON THE BANK (Continued)**

**VI. DIFFERENCES BETWEEN THE COMMUNIQUÉ ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND CONSOLIDATION TRANSACTIONS IN ACCORDANCE WITH TURKISH ACCOUNTING STANDARDS, AND A BRIEF EXPLANATION ON ENTITIES SUBJECT TO FULL OR PROPORTIONAL CONSOLIDATION, AS WELL AS THOSE DEDUCTED FROM SHAREHOLDERS’ EQUITY OR NOT INCLUDED IN THESE METHODS**

The Bank does not have any associates or subsidiaries subject to consolidation.

**VII. ANY ACTUAL OR POTENTIAL LEGAL OR PRACTICAL RESTRICTIONS ON THE IMMEDIATE TRANSFER OF SHAREHOLDERS’ EQUITY OR REPAYMENT OF LIABILITIES BETWEEN THE BANK AND ITS SUBSIDIARIES**

None.

## **SECTION TWO**

### **UNCONSOLIDATED FINANCIAL STATEMENTS**

- I. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- ASSETS
- II. BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)- LIABILITIES
- III. STATEMENT OF OFF-BALANCE SHEET ITEMS
- IV. STATEMENT OF PROFIT OR LOSS
- V. STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME
- VI. STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
- VII. STATEMENT OF CASH FLOW

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

I- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) ASSETS		Footnotes (Section Five I)	Limited Reviewed Current Period March 31, 2026			Independently Audited Prior Period December 31, 2025		
			TRY	FC	Total	TRY	FC	Total
<b>I.</b>	<b>FINANCIAL ASSETS (Net)</b>		<b>1.318.193</b>	<b>17.625.291</b>	<b>18.943.484</b>	<b>1.407.886</b>	<b>17.476.719</b>	<b>18.884.605</b>
<b>1.1</b>	<b>Cash and Cash Equivalents</b>		<b>1.309.256</b>	<b>17.588.321</b>	<b>18.897.577</b>	<b>1.407.439</b>	<b>17.436.624</b>	<b>18.844.063</b>
1.1.1	Cash and Cash Equivalents with the Central Bank	(1)	983.998	15.694.649	16.678.647	994.246	15.871.184	16.865.430
1.1.2	Banks	(4)	157.401	1.895.059	2.052.460	309.786	1.567.369	1.877.155
1.1.3	Money Market Placements		168.061	-	168.061	103.590	-	103.590
1.1.4	Expected Credit Losses (-)		204	1.387	1.591	183	1.929	2.112
<b>1.2</b>	<b>Financial Assets Measured at Fair Value through Profit/Loss (FVTPL)</b>	(2)	-	-	-	-	-	-
1.2.1	Government Debt Securities		-	-	-	-	-	-
1.2.2	Equity Securities		-	-	-	-	-	-
1.2.3	Other Financial Assets		-	-	-	-	-	-
<b>1.3</b>	<b>Financial Assets Measured at Fair Value through Other Comprehensive Income (FVOCI)</b>	(6)	-	-	-	-	-	-
1.3.1	Government Securities		-	-	-	-	-	-
1.3.2	Equity Securities		-	-	-	-	-	-
1.3.3	Other Financial Assets		-	-	-	-	-	-
<b>1.4</b>	<b>Derivative Financial Assets</b>	(3)	<b>8.937</b>	<b>36.970</b>	<b>45.907</b>	<b>447</b>	<b>40.095</b>	<b>40.542</b>
1.4.1	Derivative Financial Assets Measured at FVTPL		8.937	36.970	45.907	447	40.095	40.542
1.4.2	Derivative Financial Assets Measured at FVOCI		-	-	-	-	-	-
<b>II.</b>	<b>FINANCIAL ASSETS MEASURED AT AMORTIZED COST (Net)</b>		<b>13.282.500</b>	<b>27.602.908</b>	<b>40.885.408</b>	<b>11.153.598</b>	<b>15.228.823</b>	<b>26.382.421</b>
<b>2.1</b>	<b>Loans</b>	(7)	<b>12.800.355</b>	<b>27.729.944</b>	<b>40.530.299</b>	<b>10.731.004</b>	<b>15.296.987</b>	<b>26.027.991</b>
<b>2.2</b>	<b>Lease Receivables</b>	(13)	-	-	-	-	-	-
<b>2.3</b>	<b>Factoring Receivables</b>		-	-	-	-	-	-
<b>2.4</b>	<b>Other Financial Assets Measured at Amortized Cost</b>	(9)	<b>581.242</b>	-	<b>581.242</b>	<b>490.798</b>	-	<b>490.798</b>
2.4.1	Government Securities		581.242	-	581.242	490.798	-	490.798
2.4.2	Other Financial Assets		-	-	-	-	-	-
<b>2.5</b>	<b>Expected Credit Losses (-)</b>		<b>99.097</b>	<b>127.036</b>	<b>226.133</b>	<b>68.204</b>	<b>68.164</b>	<b>136.368</b>
<b>III.</b>	<b>ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>	(17)	<b>170</b>	-	<b>170</b>	<b>170</b>	-	<b>170</b>
3.1	Asset Held for Sale		170	-	170	170	-	170
3.2	Assets of Discontinued Operations		-	-	-	-	-	-
<b>IV.</b>	<b>INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT-VENTURES</b>	(10)	-	-	-	-	-	-
<b>4.1</b>	<b>Associates (Net)</b>		-	-	-	-	-	-
4.1.1	Associates Consolidated Under Equity Accounting		-	-	-	-	-	-
4.1.2	Unconsolidated Associates	(11)	-	-	-	-	-	-
<b>4.2</b>	<b>Subsidiaries (Net)</b>		-	-	-	-	-	-
4.2.1	Unconsolidated Financial Investments in Subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated Non-Financial Investments in Subsidiaries	(12)	-	-	-	-	-	-
<b>4.3</b>	<b>Joint Ventures (Net)</b>		-	-	-	-	-	-
4.3.1	Joint-Ventures Consolidated Under Equity Accounting		-	-	-	-	-	-
4.3.2	Unconsolidated Joint-Ventures		-	-	-	-	-	-
<b>V.</b>	<b>TANGIBLE ASSETS (Net)</b>	(18)	<b>636.132</b>	-	<b>636.132</b>	<b>591.568</b>	-	<b>591.568</b>
<b>VI.</b>	<b>INTANGIBLE ASSETS (Net)</b>	(19)	<b>889.781</b>	-	<b>889.781</b>	<b>773.296</b>	-	<b>773.296</b>
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		889.781	-	889.781	773.296	-	773.296
<b>VII.</b>	<b>INVESTMENT PROPERTIES (Net)</b>	(15)	-	-	-	-	-	-
<b>VIII.</b>	<b>CURRENT TAX ASSET</b>	(16)	-	-	-	-	-	-
<b>IX.</b>	<b>DEFERRED TAX ASSET</b>	(20)	<b>127.534</b>	-	<b>127.534</b>	<b>74.358</b>	-	<b>74.358</b>
<b>X.</b>	<b>OTHER ASSETS (Net)</b>	(21)	<b>271.622</b>	<b>268.752</b>	<b>540.374</b>	<b>211.773</b>	<b>113.504</b>	<b>325.277</b>
<b>TOTAL ASSETS</b>			<b>16.525.932</b>	<b>45.496.951</b>	<b>62.022.883</b>	<b>14.212.649</b>	<b>32.819.046</b>	<b>47.031.695</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

II- BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) LIABILITIES		Footnotes (Section Five II)	Limited Reviewed Current Period March 31, 2026			Independently Audited Prior Period December 31, 2025		
			TRY	FC	Total	TRY	FC	Total
<b>I.</b>	<b>DEPOSITS</b>	(1)	3.629.772	46.347.321	49.977.093	3.052.008	32.556.686	35.608.694
<b>II.</b>	<b>FUNDS BORROWED</b>	(3)	162.164	35.850	198.014	241.521	9.901	251.422
<b>III.</b>	<b>MONEY MARKET FUNDS</b>	(4)	100.133	-	100.133	-	-	-
<b>IV.</b>	<b>SECURITIES ISSUED (Net)</b>		-	-	-	-	-	-
4.1	Bills		-	-	-	-	-	-
4.2	Asset Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
<b>V.</b>	<b>FUNDS</b>		-	-	-	-	-	-
5.1	Borrowers' Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
<b>VI.</b>	<b>FINANCIAL LIABILITIES MEASURED AT FVTPL</b>		-	-	-	-	-	-
<b>VII.</b>	<b>DERIVATIVE FINANCIAL LIABILITIES</b>	(2)	11.238	64.212	75.450	142	1.733	1.875
7.1	Derivative Financial Assets Measured at FVTPL		11.238	64.212	75.450	142	1.733	1.875
7.2	Derivative Financial Assets Measured at FVOCI		-	-	-	-	-	-
<b>VIII.</b>	<b>FACTORING PAYABLES</b>		-	-	-	-	-	-
<b>IX.</b>	<b>LEASE PAYABLES (Net)</b>		304.718	-	304.718	237.839	-	237.839
<b>X.</b>	<b>PROVISIONS</b>	(9)	151.838	13.161	164.999	121.527	9.427	130.954
10.1	Restructuring Reserves		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		33.089	-	33.089	29.180	-	29.180
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		118.749	13.161	131.910	92.347	9.427	101.774
<b>XI.</b>	<b>CURRENT TAX LIABILITY</b>	(10)	247.298	-	247.298	194.986	-	194.986
<b>XII.</b>	<b>DEFERRED TAX LIABILITY</b>		-	-	-	-	-	-
<b>XIII.</b>	<b>LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)</b>		-	-	-	-	-	-
13.1	Asset Held for Sale		-	-	-	-	-	-
13.2	Assets of Discontinued Operations		-	-	-	-	-	-
<b>XIV.</b>	<b>SUBORDINATED DEBTS</b>		-	-	-	-	-	-
14.1	Borrowings		-	-	-	-	-	-
14.2	Other Debt Instruments		-	-	-	-	-	-
<b>XV.</b>	<b>OTHER LIABILITIES</b>	(6)	1.033.862	122.576	1.156.438	842.757	37.252	880.009
<b>XVI.</b>	<b>SHAREHOLDERS' EQUITY</b>	(11)	9.798.740	-	9.798.740	9.725.916	-	9.725.916
16.1	Paid-in Capital		9.637.067	-	9.637.067	9.234.459	-	9.234.459
16.2	Capital Reserves		-	-	-	-	-	-
16.2.1	Share Premiums		-	-	-	-	-	-
16.2.2	Share Cancellations Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Other Comprehensive Income/Expense Items not to be Recycled to Profit or Loss		62.934	-	62.934	60.347	-	60.347
16.4	Other Comprehensive Income/Expense Items to be Recycled to Profit or Loss		-	-	-	-	-	-
16.5	Profit Reserves		28.502	-	28.502	486	-	486
16.5.1	Legal Reserves		28.502	-	28.502	486	-	486
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		-	-	-	-	-	-
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	Profit or Loss		70.237	-	70.237	430.624	-	430.624
16.6.1	Prior Periods' Profit/Loss		-	-	-	(129.685)	-	(129.685)
16.6.2	Current Period's Net Profit/Loss		70.237	-	70.237	560.309	-	560.309
<b>TOTAL LIABILITIES</b>			<b>15.439.763</b>	<b>46.583.120</b>	<b>62.022.883</b>	<b>14.416.696</b>	<b>32.614.999</b>	<b>47.031.695</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET ITEMS AS OF MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

III. STATEMENT OF OFF-BALANCE SHEET ITEMS	Footnotes (Section Five III)	Limited Reviewed Current Period March 31, 2026			Independently Audited Prior Period December 31, 2025		
		TRY	FC	Total	TRY	FC	Total
<b>A. OFF-BALANCE SHEET COMMITMENTS AND CONTINGUES (I+II+III)</b>		<b>52.602.019</b>	<b>38.712.920</b>	<b>91.314.939</b>	<b>42.653.607</b>	<b>12.102.947</b>	<b>54.756.554</b>
<b>I. GUARANTEES AND SURETIES</b>	(I)	<b>36.321.722</b>	<b>2.039.642</b>	<b>38.361.364</b>	<b>30.610.221</b>	<b>1.900.178</b>	<b>32.510.399</b>
1.1 Letters of Guarantee		5.873.742	2.005.137	7.878.879	4.433.441	1.873.846	6.307.287
1.1.1 Guarantees Subject to State Tender Law		74.614	-	74.614	73.941	-	73.941
1.1.2 Guarantees Given for Foreign Trade Operations		-	-	-	-	-	-
1.1.3 Other Letters of Guarantee		5.799.128	2.005.137	7.804.265	4.359.500	1.873.846	6.233.346
1.2 Bank Acceptances		-	-	-	-	-	-
1.2.1 Import Letter of Acceptance		-	-	-	-	-	-
1.2.2 Other Bank Acceptances		-	-	-	-	-	-
1.3 Letters of Credit		-	34.505	34.505	-	26.332	26.332
1.3.1 Documentary Letters of Credit		-	-	-	-	-	-
1.3.2 Other Letters of Credit		-	34.505	34.505	-	26.332	26.332
1.4 Guaranteed Prefinancings		-	-	-	-	-	-
1.5 Endorsements		30.447.980	-	30.447.980	26.176.780	-	26.176.780
1.5.1 Endorsements to the Central Bank of the Republic of Türkiye		30.447.980	-	30.447.980	26.176.780	-	26.176.780
1.5.2 Other Endorsements		-	-	-	-	-	-
1.6 Underwriting Commitments		-	-	-	-	-	-
1.7 Factoring Related Guarantees		-	-	-	-	-	-
1.8 Other Guarantees		-	-	-	-	-	-
1.9 Other Sureties		-	-	-	-	-	-
<b>II. COMMITMENTS</b>	(I)	<b>14.269.441</b>	<b>21.769.692</b>	<b>36.039.133</b>	<b>12.043.386</b>	<b>328.065</b>	<b>12.371.451</b>
2.1 Irrevocable Commitments		711.039	21.769.692	22.480.731	24.081	328.065	352.146
2.1.1 Asset Purchase and Sale Commitments		674.166	21.769.692	22.443.858	-	328.065	328.065
2.1.2 Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3 Share Capital Commitments to Associates and Affiliates		-	-	-	-	-	-
2.1.4 Loan Granting Commitments		-	-	-	-	-	-
2.1.5 Securities Issuance Brokerage Commitments		-	-	-	-	-	-
2.1.6 Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7 Commitments for Cheque Payments		4.200	-	4.200	2.011	-	2.011
2.1.8 Tax and Fund Obligations on Export Commitments		-	-	-	-	-	-
2.1.9 Commitments for Credit Card Limits		32.673	-	32.673	22.070	-	22.070
2.1.10 Commitments for Credit Cars and Banking Services Related Promotions		-	-	-	-	-	-
2.1.11 Receivables from "Short" Sale Commitments on Securities		-	-	-	-	-	-
2.1.12 Payables from "Short" Sale Commitments on Securities		-	-	-	-	-	-
2.1.13 Other Irrevocable Commitments		-	-	-	-	-	-
2.2 Revocable Commitments		13.558.402	-	13.558.402	12.019.305	-	12.019.305
2.2.1 Revocable Loan Granting Commitments		13.558.402	-	13.558.402	12.019.305	-	12.019.305
2.2.2 Other Revocable Commitments		-	-	-	-	-	-
<b>III. DERIVATIVE FINANCIAL INSTRUMENTS</b>		<b>2.010.856</b>	<b>14.903.586</b>	<b>16.914.442</b>	<b>-</b>	<b>9.874.704</b>	<b>9.874.704</b>
3.1 Derivative Financial Instruments for Risk Management		-	-	-	-	-	-
3.1.1 Fair Value Hedges		-	-	-	-	-	-
3.1.2 Cash Flow Hedges		-	-	-	-	-	-
3.1.3 Net Foreign Investment Hedges		-	-	-	-	-	-
3.2 Trading Derivates		2.010.856	14.903.586	16.914.442	-	9.874.704	9.874.704
3.2.1 Forward Foreign Exchange Purchases/Sales		-	266.551	266.551	-	138.447	138.447
3.2.1.1 Forward Foreign Currency Purchases		-	131.117	131.117	-	69.056	69.056
3.2.1.2 Forward Foreign Currency Sales		-	135.434	135.434	-	69.391	69.391
3.2.2 Currency and Interest Rate Swaps		2.010.856	11.018.425	13.029.281	-	7.412.705	7.412.705
3.2.2.1 Swap Currency Purchases		-	6.467.082	6.467.082	-	3.703.588	3.703.588
3.2.2.2 Swap Currency Sales		2.010.856	4.551.343	6.562.199	-	3.709.117	3.709.117
3.2.2.3 Interest Rate Swap Purchases		-	-	-	-	-	-
3.2.2.4 Interest Rate Swap Sales		-	-	-	-	-	-
3.2.3 Currency, Interest Rate and Security Options		-	3.618.610	3.618.610	-	2.323.552	2.323.552
3.2.3.1 Currency Call Options		-	1.795.592	1.795.592	-	1.166.227	1.166.227
3.2.3.2 Currency Put Options		-	1.823.018	1.823.018	-	1.157.325	1.157.325
3.2.3.3 Interest Rate Call Options		-	-	-	-	-	-
3.2.3.4 Interest Rate Put Options		-	-	-	-	-	-
3.2.3.5 Securities Call Options		-	-	-	-	-	-
3.2.3.6 Securities Put Options		-	-	-	-	-	-
3.2.4 Currency Futures		-	-	-	-	-	-
3.2.4.1 Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2 Currency Futures-Sales		-	-	-	-	-	-
3.2.5 Interest Rate Futures		-	-	-	-	-	-
3.2.5.1 Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2 Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6 Others		-	-	-	-	-	-
<b>B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)</b>		<b>191.113.932</b>	<b>5.221.900</b>	<b>196.335.832</b>	<b>162.316.040</b>	<b>4.183.531</b>	<b>166.499.571</b>
<b>IV. ITEMS HELD IN CUSTODY</b>		<b>542.107</b>	<b>1</b>	<b>542.108</b>	<b>484.892</b>	<b>-</b>	<b>484.892</b>
4.1 Customers' Securities Held		2.515	-	2.515	-	-	-
4.2 Investment Securities Held in Custody		-	1	1	-	-	-
4.3 Cheques Received for Collection		539.592	-	539.592	484.892	-	484.892
4.4 Commercial Notes Received for Collection		-	-	-	-	-	-
4.5 Other Assets Received for Collection		-	-	-	-	-	-
4.6 Assets Received Through Public Offering		-	-	-	-	-	-
4.7 Other Items Under Custody		-	-	-	-	-	-
4.8 Custodians		-	-	-	-	-	-
<b>V. PLEDGED ITEMS</b>		<b>186.145.066</b>	<b>4.843.276</b>	<b>190.988.342</b>	<b>157.797.909</b>	<b>3.988.808</b>	<b>161.786.717</b>
5.1 Securities		-	-	-	-	-	-
5.2 Guarantee Notes		9.940	-	9.940	-	-	-
5.3 Commodities		-	-	-	-	-	-
5.4 Warranties		-	-	-	-	-	-
5.5 Real Estate		8.228.543	1.273.235	9.501.778	8.436.553	1.257.148	9.693.701
5.6 Other Pledged Items		177.906.583	3.570.041	181.476.624	149.361.356	2.731.660	152.093.016
5.7 Pledged Items-Depository		-	-	-	-	-	-
<b>VI. CONFIRMED BILLS OF EXCHANGE AND SURETIES</b>		<b>4.426.759</b>	<b>378.623</b>	<b>4.805.382</b>	<b>4.033.239</b>	<b>194.723</b>	<b>4.227.962</b>
<b>TOTAL OFF-BALANCE SHEET ITEMS (A+B)</b>		<b>243.715.951</b>	<b>43.934.820</b>	<b>287.650.771</b>	<b>204.969.647</b>	<b>16.286.478</b>	<b>221.256.125</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE ACCOUNTING PERIOD ENDED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

	Footnote (Section Five IV)	Limited Reviewed	Limited Reviewed
		Current Period January 1 - March 31, 2026	Prior Period January 1 - March 31, 2025
<b>IV. PROFIT OR LOSS STATEMENT INCOME AND EXPENSE ITEMS</b>			
<b>I. INTEREST INCOME</b>	<b>(1)</b>	<b>1.668.129</b>	<b>465.570</b>
1.1 Interest Income from Loans		1.534.101	191.503
1.2 Interest Income from Reserve Deposits		-	-
1.3 Interest Income from Banks		60.286	213.169
1.4 Interest Income from Money Market Transactions		19.967	34.071
1.5 Interest Income from Securities Portfolio		53.775	26.815
1.5.1 Financial Assets Measured at FVTPL		-	-
1.5.2 Financial Assets Measured at FVOCI		-	4.642
1.5.3 Financial Assets Measured at Amortised Cost		53.775	22.173
1.6 Financial Lease Interest Income		-	-
1.7 Other Interest Income		-	12
<b>II. INTEREST EXPENSES (-)</b>	<b>(2)</b>	<b>576.270</b>	<b>122.910</b>
2.1 Interest Expense on Deposits		521.480	97.800
2.2 Interest Expense on Funds Borrowed		21.405	8.789
2.3 Interest Expense on Money Market Transactions		7.642	110
2.4 Interest Expense on Securities Issued		-	-
2.5 Lease Interest Expenses		25.743	16.088
2.6 Other Interest Expenses		-	123
<b>III. NET INTEREST INCOME/EXPENSE (I-II)</b>		<b>1.091.859</b>	<b>342.660</b>
<b>IV. NET FEE AND COMMISSION INCOME/EXPENSES</b>		<b>80.020</b>	<b>21.383</b>
4.1 Fees and Commissions Received		86.205	27.910
4.1.1 Non-Cash Loans		78.380	23.984
4.1.2 Other		7.825	3.926
4.2 Fees and Commissions Paid (-)		6.185	6.527
4.2.1 Non-Cash Loans		-	-
4.2.2 Other		6.185	6.527
<b>V. DIVIDEND INCOME</b>		<b>-</b>	<b>-</b>
<b>VI. NET TRADING INCOME/LOSSES (Net)</b>	<b>(4)</b>	<b>(55.256)</b>	<b>10.259</b>
6.1 Trading Account Income/Losses		-	-
6.2 Income/Losses from Derivative Financial Instruments		(158.729)	12.647
6.3 Foreign Exchange Gains/Losses		103.473	(2.388)
<b>VII. OTHER OPERATING INCOME</b>	<b>(5)</b>	<b>122.203</b>	<b>106</b>
<b>VIII. TOTAL OPERATING PROFIT (III+IV+V+VI+VII)</b>		<b>1.238.826</b>	<b>374.408</b>
<b>IX. EXPECTED CREDIT LOSSES (-)</b>	<b>(6)</b>	<b>238.536</b>	<b>37.721</b>
<b>X. OTHER PROVISION EXPENSES (-)</b>		<b>7.454</b>	<b>3.268</b>
<b>XI. PERSONNEL EXPENSES (-)</b>		<b>643.995</b>	<b>212.781</b>
<b>XII. OTHER OPERATING EXPENSES (-)</b>	<b>(7)</b>	<b>264.847</b>	<b>110.061</b>
<b>XIII. NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)</b>		<b>83.994</b>	<b>10.577</b>
<b>XIV. EXCESS AMOUNT RECOGNIZED AS INCOME AFTER THE MERGER TRANSACTION</b>		<b>-</b>	<b>-</b>
<b>XV. PROFIT/LOSS FROM ASSOCIATES ACCOUNTED FOR USING THE EQUITY METHOD</b>		<b>-</b>	<b>-</b>
<b>XVI. GAINS/LOSS ON NET MONETARAY POSITION</b>		<b>-</b>	<b>-</b>
<b>XVII. PROFIT/LOSS BEFORE TAX FROM CONTINUING OPERATIONS (XIII+...+XVI)</b>	<b>(8)</b>	<b>83.994</b>	<b>10.577</b>
<b>XVIII. TAX PROVISION FROM CONTINUING OPERATIONS (±)</b>	<b>(9)</b>	<b>(13.757)</b>	<b>5.899</b>
18.1 Current Tax Provision		(70.659)	-
18.2 Deferred Tax Charge (+)		(6.506)	(32.616)
18.3 Deferred Tax Credit (-)		63.408	38.515
<b>XIX. NET PROFIT/LOSS FOR THE PERIOD FROM CONTINUING OPERATIONS (XVII±XVIII)</b>	<b>(10)</b>	<b>70.237</b>	<b>16.476</b>
<b>XX. INCOME FROM DISCONTINUED OPERATIONS</b>		<b>-</b>	<b>-</b>
20.1 Income from Assets Held for Sale		-	-
20.2 Income from sale of associates, subsidiaries and joint-ventures		-	-
20.3 Other Income from Discontinued Operations		-	-
<b>XXI. EXPENSES FROM DISCONTINUED OPERATIONS (-)</b>		<b>-</b>	<b>-</b>
21.1 Expenses Related to Non-Current Assets Held for Sale		-	-
21.2 Loss on Sale of Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		-	-
21.3 Other Discontinued Operating Expenses		-	-
<b>XXII. PROFIT/LOSS BEFORE TAX FROM DISCONTINUED OPERATIONS (XX-XXI)</b>		<b>-</b>	<b>-</b>
<b>XXIII. TAX PROVISION FROM DISCONTINUED OPERATIONS (±)</b>		<b>-</b>	<b>-</b>
23.1 Current Tax Provision		-	-
23.2 Deferred Tax Expense Effect (+)		-	-
23.3 Deferred Tax Income Effect (-)		-	-
<b>XIX. NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)</b>		<b>-</b>	<b>-</b>
<b>XXV. NET PROFIT/LOSS FOR THE PERIOD (XIX+XXIV)</b>	<b>(11)</b>	<b>70.237</b>	<b>16.476</b>
Earnings per Share		0.00008	0.00002

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS, AND OTHER COMPREHENSIVE INCOME FOR THE ACCOUNTING PERIOD ENDED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

V. STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Limited Reviewed Current Period	Limited Reviewed Prior Period
	January 1 – March 31, 2026	January 1 – March 31, 2025
<b>I. CURRENT PERIOD PROFIT/LOSS</b>	<b>70.237</b>	<b>16.476</b>
<b>II. OTHER COMPREHENSIVE INCOME</b>	<b>2.587</b>	<b>(339)</b>
<b>2.1 Other Income/Expense Items not to be Recycled to Profit or Loss</b>	<b>2.587</b>	<b>-</b>
2.1.1 Revaluation Surplus on Tangible Assets	-	-
2.1.2 Revaluation Surplus on Intangible Assets	-	-
2.1.3 Defined Benefit Plans’ Actuarial Gains/Losses	6.313	-
2.1.4 Other Income/Expense Items not to be Recycled to Profit or Loss	-	-
2.1.5 Deffered Taxes on Other Comprehensive Income not to be Recycled to Profit or Loss	(3.726)	-
<b>2.2 Other Income/Expense Items to be Recycled to Profit or Loss</b>	<b>-</b>	<b>(339)</b>
2.2.1 Foreign Currency Conversion Differences	-	-
2.2.2 Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	-	(484)
2.2.3 Gains/Losses from Cash Flow Hedges	-	-
2.2.4 Gains/Losses on Hedges of Net Investments in Foreign Operations	-	-
2.2.5 Other Income/Expense Items to be Recycled to Profit or Loss	-	-
2.2.6 Deffered Taxes on Other Comprehensive Income to be Recycled to Profit or Loss	-	145
<b>III. TOTAL COMPREHENSIVE INCOME (I+II)</b>	<b>72.824</b>	<b>16.137</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
<b>Limited Review CURRENT PERIOD March 31, 2026</b>														
<b>I. Balance at the Beginning of the Period</b>	9.234.459	-	-	-	60.237	110	-	-	-	-	486	430.624	-	9.725.916
<b>II. Adjustments in Accordance with TAS 8</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1 Effect of Error Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>III. New Balance (I+II)</b>	9.234.459	-	-	-	60.237	110	-	-	-	-	486	430.624	-	9.725.916
<b>IV. Total Comprehensive Income</b>	-	-	-	-	(1.833)	4.420	-	-	-	-	-	-	70.237	72.824
<b>V. Capital Increase Realized in Cash</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VI. Capital Increase from Internal Resources</b>	402.608	-	-	-	-	-	-	-	-	-	-	(402.608)	-	-
<b>VII. Inflation Adjustment to Paid-in Capital</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>VIII. Convertible Bonds</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>IX. Subordinated Debt Instruments</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>X. Increase/Decrease Due to Other Changes</b>	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>XI. Profit Distribution</b>	-	-	-	-	-	-	-	-	-	-	28.016	(28.016)	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	28.016	(28.016)	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at the End of the Period (III+IV+.....+X+XI)</b>	9.637.067	-	-	-	58.404	4.530	-	-	-	-	28.502	-	70.237	9.798.740

1. Accumulated revaluation increases/decreases on non-current assets,

2. Accumulated remeasurement gains/losses of defined benefit plans,

3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)

4. Foreign currency conversion differences,

5. Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income,

6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE ACCOUNTING PERIOD ENDED MARCH 31, 2025

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

VI. CHANGES IN SHAREHOLDERS' EQUITY ITEMS	Paid-in Capital	Share Premiums	Gains on Cancellation of Share Certificates	Other Capital Reserves	Other accumulated comprehensive income and expenses that will not be reclassified to profit or loss			Other accumulated comprehensive income and expenses that will be reclassified to profit or loss			Profit Reserves	Prior Period Profit/(Loss)	Net Profit or Loss for the Period	Total Shareholders' Equity
					1	2	3	4	5	6				
<b>Limited Reviewed PRIOR PERIOD March 31, 2025</b>														
I. Balance at the Beginning of the Period	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(225.476)	-	2.307.064
II. Adjustments in Accordance with TAS 8	-	-	-	-	-	-	-	-	-	-	-	95.791	-	95.791
2.1 Effect of Error Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Effect of Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	95.791	-	95.791
III. New Balance (I+II)	2.484.466	-	-	-	46.986	435	-	-	167	-	486	(129.685)	-	2.402.855
IV. Total Comprehensive Income	-	-	-	-	-	-	-	-	(339)	-	-	-	16.476	16.137
V. Capital Increase Realized in Cash	749.993	-	-	-	-	-	-	-	-	-	-	-	-	749.993
VI. Capital Increase from Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII. Inflation Adjustment to Paid-in Capital	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII. Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX. Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X. Increase/Decrease Due to Other Changes	-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI. Profit Distribution	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.1 Dividends Distributed	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2 Amounts Transferred to Reserves	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.3 Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Period End Balance (III+IV+.....+X+XI)</b>	<b>3.234.459</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46.986</b>	<b>435</b>	<b>-</b>	<b>-</b>	<b>(172)</b>	<b>-</b>	<b>486</b>	<b>(129.685)</b>	<b>16.476</b>	<b>3.168.985</b>

1. Accumulated revaluation increases/decreases on non-current assets,

2. Accumulated remeasurement gains/losses of defined benefit plans,

3. Other (share of other comprehensive income from investments accounted for using the equity method that will not be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will not be reclassified to profit or loss)

4. Foreign currency conversion differences,

5. Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income,

6. Other (refers to cash flow hedge gains/losses, the share of other comprehensive income from investments accounted for using the equity method that will be reclassified to profit or loss, and accumulated amounts of other comprehensive income items that will be reclassified to profit or loss).

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CASH FLOW FOR THE ACCOUNTING PERIOD ENDED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

	Note	Limited Reviewed Current Period January 1 - March 31, 2026	Limited Reviewed Prior Period January 1 - March 31, 2025
<b>VII. STATEMENT OF CASH FLOW</b>			
<b>A. CASH FLOWS FROM BANKING ACTIVITIES</b>			
<b>1.1 Operating Profit Before Changes in Banking Assets and Liabilities</b>		<b>(86.709)</b>	<b>110.790</b>
1.1.1 Interests Received		1.233.844	402.779
1.1.2 Interests Paid		(543.460)	(57.426)
1.1.3 Dividends Received		-	-
1.1.4 Fees and Commissions Received		86.205	27.910
1.1.5 Other Income		186	4.836
1.1.6 Collections from Non-Performing Credits Recognized as Loss		32	-
1.1.7 Cash Payments to Personnel and Service Suppliers		(782.496)	(212.781)
1.1.8 Taxes Paid		(65.688)	(25.471)
1.1.9 Other		(15.332)	(29.057)
<b>1.2 Changes in Banking Operations' Assets and Liabilities</b>		<b>(2.648.430)</b>	<b>157.923</b>
1.2.1 Net (Increase)/Decrease in Financial Assets at Fair Value Through Profit or Loss		-	-
1.2.2 Net (Increase)/Decrease in Due from Banks		(3.222.178)	(1.357.392)
1.2.3 Net (Increase)/Decrease in Loans		(14.216.875)	(4.978.796)
1.2.4 Net (Increase)/Decrease in Other Assets		(240.618)	(23.523)
1.2.5 Net Increase/(Decrease) in Banks' Deposits		-	-
1.2.6 Net Increase/(Decrease) in Other Deposits		14.355.427	6.983.364
1.2.7 Net Increase/(Decrease) in Financial Liabilities at Fair Value Through Profit or Loss		-	-
1.2.8 Net Increase/(Decrease) in Funds Borrowed		(47.393)	322.297
1.2.9 Net Increase/(Decrease) in Matured Payables		-	-
1.2.10 Net Increase/(Decrease) in Other Liabilities		723.207	(788.027)
<b>I. Net Cash Flow from Banking Operations</b>		<b>(2.735.139)</b>	<b>268.713</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
<b>II. Net Cash Flow from Investing Activities</b>		<b>(407.714)</b>	<b>(585.160)</b>
2.1 Cash Paid for Purchase of Associates, Subsidiaries and Joint-Ventures		-	-
2.2 Cash Obtained from Sale of Associates, Subsidiaries and Joint-Ventures		-	-
2.3 Purchases of Tangible Assets		(45.920)	(102.278)
2.4 Sale of Tangible Assets		-	-
2.5 Cash Paid for Purchase of Financial Assets Measured at FVOCI		-	-
2.6 Cash Obtained from Sale of Financial Assets Measured at FVOCI		-	-
2.7 Cash Paid for Purchase of Financial Assets Measured at Amortised Cost		(91.694)	(482.882)
2.8 Cash Obtained from Sale of Financial Assets Measured at Amortised Cost		-	-
2.9 Others		(270.100)	-
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>III. Net Cash Provided from Financing Activities</b>		<b>(40.074)</b>	<b>731.959</b>
3.1 Cash Inflow from Credits and Securities Issued		-	-
3.2 Cash Used for Repayment of Funds Borrowed and Securities Issued		-	-
3.3 Equity Instruments Issued		-	749.993
3.4 Dividend Paid		-	-
3.5 Payments for Financial Leases		(40.074)	(18.034)
3.6 Other		-	-
<b>IV. Effect of Change in Foreign Exchange Rate on Cash and Cash Equivalents</b>		<b>207.608</b>	<b>-</b>
<b>V. Net (Decrease)/Increase in Cash and Cash Equivalents (I+II+III+IV)</b>		<b>(2.975.319)</b>	<b>415.512</b>
<b>VI. Cash and Cash Equivalents at the Beginning of the Period</b>		<b>12.614.802</b>	<b>4.210.367</b>
<b>VII. Cash and Cash Equivalents at the End of the Period</b>		<b>9.639.483</b>	<b>4.625.879</b>

The annexed explanations and notes constitute an integral part of these financial statements.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### SECTION THREE

#### EXPLANATIONS ON ACCOUNTING POLICIES

##### I. EXPLANATIONS ON PRESENTATION PRINCIPLES

The unconsolidated financial statements have been prepared in accordance with the Regulation on Procedures and Principles Regarding Banks’ Accounting Practices and Retention of Documents (the “Regulation”), published in the Official Gazette No. 26333 dated November 1, 2006, with regard to the Banking Law No. 5411, as well as other regulations issued by the Banking Regulation and Supervision Agency (BRSA) regarding the accounting records of banks and regarding reporting principles, along with circulars and explanations of the Banking Regulation and Supervision Agency. Except for matters specifically regulated under BRSA legislation, the unconsolidated financial statements have been prepared in accordance with the Turkish Accounting Standard 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Accounting Standards and Turkish Financial Reporting Standards (“TFRS”), as well as the related appendices and interpretations (collectively referred to as “Turkish Accounting Standards” or “TAS”), as promulgated by the Public Oversight Accounting and Auditing Standards Authority (“POA”) (together referred to as the “BRSA Accounting and Financial Reporting Legislation”).

The format and content of the unconsolidated financial statements, along with the accompanying explanations and notes, have been prepared in accordance with the “Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks”, published in the Official Gazette No. 28337 dated June 28, 2012, and the “Communiqué on Public Disclosures Related to Risk Management by Banks”, published in the Official Gazette No. 29511 dated October 23, 2015, as well as subsequent communiqués introducing amendments and additions thereto. The Bank maintains its accounting records in Turkish Lira in compliance with the Banking Law, the Turkish Code of Commerce, and Turkish tax legislation.

Unless otherwise stated, amounts presented in the unconsolidated financial statements and the accompanying explanations and notes are expressed in thousands of Turkish Lira (“TRY”).

The preparation of the unconsolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, as well as the disclosure of contingent assets and liabilities as of the balance sheet date, and the reported amounts of income and expenses for the period. These estimates are based on management’s best judgment and knowledge; however, actual results may differ from these estimates. The assumptions and estimates used are explained in the relevant notes.

The financial statements have been prepared on a cost basis, except for property, plant, and equipment, as well as financial assets and liabilities measured at fair value. The accounting policies and valuation principles adopted to ensure the accurate interpretation of the financial statements are detailed in Notes II through XXVI.

Effective January 1, 2025, amendments to TAS/TFRS have not had a significant impact on the Bank’s accounting policies, financial position, or performance. Amendments to TAS and TFRS that have been issued but are not yet effective as of the finalization date of the financial statements are not expected to have a material impact on the Bank’s accounting policies, financial position, or performance.

In accordance with TAS 29 “Financial reporting in hyperinflationary economies,” entities whose functional currency is the currency of a high-inflation economy report their financial statements based on the purchasing power of money at the end of the reporting period. Pursuant to the announcement made by the Public Oversight Accounting and Auditing Standards Authority (POA) on November 23, 2023, financial statements of entities applying Turkish Financial Reporting Standards (TFRS) for annual reporting periods ending on or after December 31, 2023, must be adjusted for inflation effects in accordance with TAS 29 Financial Reporting in Hyperinflationary Economies. The same announcement states that regulatory and supervisory institutions may determine different transition dates for the application of inflation accounting. In this regard;

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### I. EXPLANATIONS ON PRESENTATION PRINCIPLES (Continued)

- In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise within their respective fields may determine different transition dates for the implementation of inflation accounting. In this context, pursuant to the Banking Regulation and Supervision Agency’s (BRSA) Board Decisions dated December 12, 2023 and numbered 10744, January 11, 2024 and numbered 10825, December 5, 2024 and numbered 11021, and finally December 18, 2025 and numbered 11340, it was resolved that the financial statements of banks and financial leasing, factoring, financing, savings financing, and asset management companies for the years 2023, 2024, 2025, and 2026 shall not be subject to the inflation adjustment required under TAS 29.

As of January 1, 2025, the Bank started, for the first time, to calculate and recognize impairment in its accompanying unconsolidated financial statements in accordance with the Regulation on the Procedures and Principles for the Classification of Loans and Provisions to be Set Aside Therefore, published in the Official Gazette dated June 22, 2016 and numbered 29750, and pursuant to the TFRS 9 Financial Instruments (TFRS 9) standard issued by the Public Oversight, Accounting and Auditing Standards Authority.

#### II. EXPLANATIONS ON STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND FOREIGN CURRENCY TRANSACTIONS

The Bank provides core banking services, primarily the extension of cash and non-cash credits in Turkish Lira and foreign currencies and the acceptance of deposits. In this context, the Bank offers financing solutions to both retail and corporate customers.

The Bank’s principal funding sources are deposits and shareholders’ equity. These resources are allocated to high-yield, low-risk assets, taking the risk-return balance into account. Funds are invested predominantly in Government Domestic Debt Securities (GDDS) and credits, and these assets deliver returns above the Bank’s average yield. Credits and securities investments are among the primary income-generating items.

Among off-balance sheet liabilities, the most significant risk items are performance bonds and CBRT-endorsed securities. These items are managed prudently with the aim of limiting risk. The low share of the Bank’s market Loans in total liabilities enables the Bank, when necessary, to meet short-term funding needs through Borsa İstanbul (BIST), the Central Bank of the Republic of Türkiye (CBRT), the Money Market and the Interbank Money Market.

The cost of foreign currency funding and the return on assets financed with such funding are monitored on a regular basis, thereby ensuring effective management of the foreign currency position. Deposit interest rates are adjusted in line with market conditions, thus preserving a positive interest margin. This strategy is critical to the Bank’s sustainable profitability. Foreign currency transactions are recorded at the Central Bank of the Republic of Türkiye (CBRT) foreign exchange buying rate prevailing on the transaction date.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### III. EXPLANATIONS ON INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES

The Bank has no associates or subsidiaries.

#### IV. EXPLANATIONS ON FORWARD, OPTION, AND DERIVATIVE FINANCIAL INSTRUMENTS

##### *Derivative Financial Assets at Fair Value Through Profit or Loss*

Our Bank's derivative transactions consist primarily of foreign currency options, forward foreign exchange contracts, and foreign currency swaps.

Derivative financial instruments are initially recognized at fair value, and the transaction costs attributable to them are recognized in profit or loss on the date they are incurred. In subsequent periods following their recognition, the portion of the fair value change of derivative financial assets that is recognized in profit or loss is recorded in the fair value change of derivative financial assets account, and the portion of the fair value change of derivative financial liabilities that is recognized in profit or loss is recorded in the fair value change of derivative financial liabilities account on the balance sheet. The differences arising from the fair value measurement are recognized in the income statement under the 'Gain/Loss from Derivative Financial Instruments' line item. The Bank's derivative products are classified as "Derivative Financial Assets at Fair Value Through Profit or Loss" in accordance with the TFRS 9 Financial Instruments ("TFRS 9") standard.

The Bank tracks the spot legs of currency swaps in balance sheet accounts, while the forward legs are tracked in off-balance sheet items. Payables and receivables arising from derivative transactions are recorded in off-balance sheet items at their contractual (notional) amounts.

#### V. EXPLANATIONS ON INTEREST INCOME AND EXPENSES

Financial assets and liabilities are recognized using the effective interest method determined in accordance with TFRS 9. This method incorporates the interest rate that equates the present value of the asset or liability with the expected future cash flows. The effective interest rate is determined at the initial recognition of the asset or liability and remains unchanged thereafter.

The effective interest rate calculation includes discounts and premiums, as well as fees, commissions, and transaction costs paid or received. Transaction costs refer to additional costs directly attributable to the acquisition, issuance, or disposal of a financial asset or liability.

#### VI. EXPLANATIONS ON FEE AND COMMISSION INCOME AND EXPENSES

Fee and commission income and expenses are calculated using the accrual basis and the effective interest method, depending on their nature, and are accounted for in accordance with TFRS 15 Revenue from Customer Contracts. Revenue generated through contracts or from the acquisition of assets on behalf of third parties is recognized in the period in which the services are rendered.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VII. EXPLANATIONS ON FINANCIAL ASSETS

In accordance with “IFRS 9 Financial Instruments” entered into force on January 1, 2018, the Bank classifies and recognizes its financial assets as “Financial Assets at Fair Value Through Profit or Loss,” “Financial Assets at Fair Value Through Other Comprehensive Income,” or “Financial Assets Measured at Amortized Cost.” This classification is determined at initial recognition, based on the business model established by management and the cash flow characteristics of the financial asset.

Financial assets are recognized or derecognized in accordance with the ‘Recognition and Derecognition’ provisions set forth in Section 3 of IFRS 9. At initial recognition, financial assets are measured at fair value. For financial assets other than ‘Financial Assets at Fair Value Through Profit or Loss,’ transaction costs are either added to or deducted from the fair value in the initial measurement. Financial instruments are recorded in the Bank’s balance sheet when the Bank becomes a legal party to the instrument.

Regular way purchase and sale transactions of financial instruments are recognized on a “settlement date” basis. The settlement date refers to the date on which an asset is delivered to or received by the Bank. Settlement date accounting requires that (a) the asset is recognized on the date it is acquired by the entity, (b) the asset is derecognized on the date it is delivered by the entity, and (c) any gain or loss on disposal is recognized on that same date. If settlement date accounting is applied, the entity accounts for changes in the fair value of the asset between the trade date and the settlement date in accordance with the asset’s valuation method. A regular way purchase or sale refers to a transaction in which a financial asset is acquired or sold under a contract that requires delivery of the asset within a time frame typically established by legal regulations or market conventions.

The methods and assumptions used in the recognition and measurement of each category of financial assets are detailed below.

#### *Financial Assets at Fair Value Through Profit or Loss*

Financial assets at fair value through profit or loss are financial assets managed under a business model other than one aimed at holding them to collect contractual cash flows or a model aimed at both collecting and selling contractual cash flows. Additionally, financial assets are classified under this category if their contractual terms do not give rise to cash flows solely consisting of principal and interest payments on specified dates. These include financial assets acquired to generate profits from short-term price fluctuations or other similar market factors, as well as financial assets that are part of a portfolio intended for short-term profit, regardless of the reason for acquisition.

Financial assets at fair value through profit or loss are initially recognized at fair value and subsequently measured at fair value. Gains and losses arising from valuation are recognized in profit or loss accounts.

#### *Financial Assets at Fair Value Through Other Comprehensive Income*

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

(a) The financial asset is held within a business model whose objective is to collect contractual cash flows and sell the financial asset.

(b) The contractual terms of the financial asset give rise to cash flows on specified dates that consist solely of principal and interest payments on the principal amount outstanding.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VII. EXPLANATIONS ON FINANCIAL ASSETS (Continued)

##### *Financial Assets at Fair Value Through Other Comprehensive Income (Continued)*

Gains or losses on financial assets measured at fair value through other comprehensive income, excluding impairment losses and foreign exchange gains or losses, are recognized in other comprehensive income until the financial asset is derecognized or reclassified.

Equity securities classified under financial assets at fair value through other comprehensive income are recognized at fair value if they are traded in organized markets and/or their fair value can be reliably measured.

However, in certain exceptional circumstances, cost may be recognized as fair value if an appropriate fair value estimate can be determined. This may be possible where there is insufficient recent information regarding the measurement of fair value, or where fair value can be measured by more than one method and cost best reflects the fair value estimate among those methods.

##### *Financial Assets Measured at Amortized Cost*

A financial asset is classified as a financial asset measured at amortized cost if the financial asset is held within the scope of a business model that aims to collect contractual cash flows and the contractual terms of the financial asset result in cash flows that only include principal and interest payments on the principal balance on specified dates.

Financial assets measured at amortized cost are first recognized by adding transaction costs to their acquisition costs, which reflect their fair values, and are then measured at “amortized cost” using the “effective interest (internal rate of return) method”. Interest income from financial assets measured at amortized cost is recognized in the statement of profit or loss.

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS

##### **Explanations on Provisions for Expected Losses**

As of January 1, 2025, the Bank provides provision for expected credit losses for credits and financial assets measured at amortized cost, credits and financial assets measured at fair value through other comprehensive income, credit commitments, and non-cash credits that are not reflected in profit or loss at fair value through profit or loss, in accordance with the TFRS 9 Financial Instruments Standard and the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside,” published in the Official Gazette dated June 22, 2016, and numbered 29750, and which entered into force on January 1, 2018. Shareholders’ equity instruments are not subject to impairment assessments as they are measured at fair value.

In this framework, starting from January 1, 2025, credit loss provisions are calculated by applying expected credit loss models in accordance with the provisions of TFRS 9. In the calculation of expected credit losses, probability-weighted estimates, current economic conditions, future economic expectations, and reasonable and supportable data regarding the time value of money are considered.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### Explanations on Provisions for Expected Losses (Continued)

These financial assets are classified into the following three categories based on the increase in credit risk observed since their initial recognition and the rules set out in the relevant regulation.

**Stage 1:** Financial assets for which there has been no significant increase in credit risk at initial recognition or after initial recognition. For these assets, the provision for credit risk impairment is recognized in the amount of 12-month expected credit losses.

**Stage 2:** If there is a significant increase in credit risk after initial recognition, the related credits are transferred to Stage 2. The provision for credit risk impairment is determined based on the lifetime expected credit loss of the related financial asset.

**Stage 3 (Default):** Stage 3 includes financial assets for which there is objective evidence of impairment as of the reporting date. At this stage, the probability of default is taken as 100% when calculating the provision for impairment. The Bank considers the following criteria when determining impairment:

- The collection of principal and/or interest is more than 90 days past due or more than 90 days after the due date.
- If the Bank believes that the collection of principal and/or interest will be delayed for more than ninety days from the due date or the date on which it is due, due to reasons such as difficulties in financing working capital or creating additional liquidity because of adverse developments in macroeconomic conditions or in the sectors in which the borrower operates, or independently of these factors.

In the current period, collections made regarding provisions for credits will be deducted from the “Provision for Expected Losses” account in the statement of profit or loss.

##### Significant Increase in Credit Risk

In the event of a significant increase in credit risk, the Bank performs both quantitative and qualitative assessments to classify the related financial assets as Stage 2. As part of the quantitative assessment, at each reporting date, the Bank analyzes whether there has been a significant increase in the credit risk of a financial instrument since initial recognition. This analysis compares the current rating information of the financial instrument as of the reporting date with the rating information at the time of initial recognition, and if the change in the direction of deterioration exceeds a certain threshold, the financial instrument is classified as Stage 2.

As part of the qualitative assessment, if any of the following conditions are met, the related financial asset is directly classified as Stage 2:

- Receivables whose principal and/or interest payments are more than 30 days overdue,
- Receivables included in the scope of restructuring due to insolvency,
- Receivables followed under “close monitoring” by the Bank,
- Receivables where repayment is entirely dependent on collateral, and where the net realizable value of the collateral falls below the amount of the debt.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### Explanations on Provisions for Expected Losses (Continued)

###### *Expected Credit Loss Calculation*

The Bank calculates expected credit losses based on a weighted estimate of the probability of credit losses over the expected life of the financial instrument. The parameters subject to the expected credit loss calculation are as follows:

**Exposure At Default (EAD):** For cash credits, this corresponds to the amortized cost as of the reporting date. For non-cash credits and commitments, it corresponds to the value calculated by applying the credit conversion rate.

**Credit Conversion Rate (CCR):** As of the current date, this rate is used to convert non-cash credits and commitments into credit equivalents. The conversion rates specified in the “Regulation on Measurement and Assessment of Capital Adequacy of Banks” are taken into consideration.

**Loss Given Default (LGD):** Represents the economic loss arising from the credit if the borrower defaults. It is expressed as a ratio. LGD summarizes all cash flows from the customer after default, including costs and collections from cash blockage, HDI guarantees, and mortgages.

**Probability of Default (PD):** The probability that a credit will default over a specified period of time. The Bank uses two different default probability values when calculating expected credit loss in accordance with TFRS 9:

- 12-month Probability of Default: Estimation of the probability of default within 12 months after the reporting date.
- Lifetime Probability of Default: Estimation of the probability of default over the expected life of the financial instrument.

The Bank classifies its commercial credit portfolio into Corporate, SME, commitment, and financial institution segments, and rates them using 8 different internal rating models. All TFRS 9 internal rating models include the results of the customer’s financial information, memorandum, and qualitative data.

In estimating expected credit losses, the Bank considers three different scenarios—base case, pessimistic, and optimistic scenarios—in determining the prospective PD. These scenarios are reviewed at least once a year and updated when necessary.

For each scenario, a separate probability of occurrence is defined. In line with these probabilities, forward-looking PDs are calculated by taking the weighted average of the scenario results. Expected credit losses are calculated based on these PDs.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### Explanations on Provisions for Expected Losses (Continued)

###### *Expected Credit Loss Calculation (Continued)*

When a credit is classified as Stage 1, the loss amount is calculated only over the expected credit loss that is expected to be realized in the next 12 months. The Bank determines the 12-month expected credit loss based on the probability of default in the 12-month period following the reporting date.

The expected credit loss is calculated by multiplying the potential default amount at each estimated cash flow date by the marginal probability of default, the LGD rate, and discounting the resulting value to the present value using the effective interest rate of the credit.

When a credit is classified as Stage 2, the Bank calculates the lifetime expected credit loss for that financial asset. The expected credit loss calculation is similar to that described above, including the use of multiple scenarios. However, at this stage, the probability of default is estimated over the entire life of the financial instrument, not just the next 12 months.

In accordance with TFRS 9, the Bank will recognize a provision for commercial credits classified as Stage 3 in the expected credit loss calculation, in accordance with internal policies. The Bank will make this calculation by discounting the collection expectations for the financial instrument to its present value using the effective interest rate. The Bank will review TFRS 9 models at least once a year in accordance with its internal policies.

###### *Future Expectations*

As mentioned above, future economic expectations are integrated into the calculation of expected credit losses through the use of scenarios linked to macroeconomic factors. The macroeconomic indicators that form the basis of these forecasting models include the Gross Domestic Product (GDP), the 5-year bond rate, the unemployment rate, and the USD/TRY exchange rate. The macroeconomic forecasting model used by the Bank incorporates multiple scenarios, and the weighted averages of the relevant scenarios are reflected in the forward-looking PDs for commercial credits.

###### *Low Credit Risk*

The Bank defines low credit risk as receivables from the Central Government of the Republic of Türkiye, which are considered financial instruments with low credit risk, as well as receivables from banks, financial institutions, and central governments that are rated investment grade or better by external rating agencies. Receivables that fall under this scope, where the credit rating has deteriorated between the credit disbursement and reporting dates, but which still retain an investment-grade or better rating from the Central Government of the Republic of Türkiye or external rating agencies at the reporting date, are also classified as Stage 1.

###### *Debt Instruments at Fair Value Through Other Comprehensive Income*

As of January 1, 2025, the Bank applies impairment provisions when recognizing and measuring the expected loss allowance for financial assets measured at fair value through other comprehensive income in accordance with TFRS 9. However, the carrying amount of a financial asset measured at fair value through other comprehensive income is not reduced in the statement of financial position. The expected loss provision is recognized in other comprehensive income, and when the financial asset is derecognized, the expected loss provision previously recognized in other comprehensive income is reclassified to profit or loss.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### VIII. EXPLANATIONS ON IMPAIRMENT OF FINANCIAL ASSETS (Continued)

##### *Explanations on Derecognition Policy*

For the collection of credits classified as non-performing credits, administrative contacts are first established with the debtors. If these attempts fail to yield results, legal remedies are resorted to. For receivables for which no results are obtained despite all collection attempts, a write-off process comes into play. In this framework, the most appropriate method for the situation may be applied, including disposal, sale of receivables, or derecognition. Write-offs are solely an accounting practice and do not signify a waiver of the right to receivables. The receivable follow-up for the related credits can be continued by the operational teams at the customer level.

Credits classified under “Fifth Group-Loss Credits” in accordance with the provisions of the “Regulation on the Procedures and Principles for the Classification of Credits and Provisions to be Set Aside” published in the Official Gazette dated July 2021 and numbered 31533, for which there is no reasonable expectation of recovery due to borrower default and for which a lifetime expected credit loss provision has been set, are derecognized from the first reporting period (interim or year-end reporting period) following their classification in this group, in accordance with TFRS 9, within the period specifically determined for the borrower’s situation. Derecognition of uncollectible credits in this context is an accounting practice and does not result in giving up the right to receivables.

In this context, the period determined by the Bank is justified, recorded, and kept ready for audit.

The portion of the credit receivables with no reasonable prospects for recovery, which meet the following criteria, is written off from the records based on the positive opinion of the relevant units:

- Classified under “Group Five - Uncollectible Credits” within the scope of the Regulation,
- Overdue for at least one year,
- Lack of a qualified guarantee,
- For which a lifetime expected credit loss provision has been set due to default by the borrower.

The portion of credits for which there are no reasonable prospects of recovery is determined by internal bodies authorized by the Board of Directors. Derecognition of credits under this article is an accounting practice. The related credit and operation teams continue to follow up on the receivables with the customer.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### IX. EXPLANATIONS ON OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset, and the net amount is reported in the balance sheet when the Bank has a legally enforceable right to set off the recognized amounts, and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously.

#### X. EXPLANATIONS ON SALES AND BUYBACK AGREEMENTS AND SECURITIES LENDING TRANSACTIONS

As of March 31, 2026, the Bank has no securities subject to repurchase agreements, reverse repurchase agreements, or securities subject to payment (December 31, 2025: None.).

Securities purchased under agreements to resell (“Reverse Repo”) are recognized under “Receivables from Money Market Transactions” in the balance sheet, and interest income discounts for the period are calculated using the effective interest rate method.

#### XI. EXPLANATIONS ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND LIABILITIES RELATED TO THESE ASSETS

The Bank’s non-current assets held for sale are recognized in the financial statements in accordance with TFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

A non-current asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. For an asset to be classified as held for sale, it must be available for immediate sale under customary and usual conditions for such assets (or disposal groups), and the sale must be highly probable. For a sale to be considered highly probable, an appropriate level of management must have approved a plan to sell the asset (or disposal group), and an active program must have been initiated to identify buyers and execute the plan.

Additionally, the asset (or disposal group) must be actively marketed at a price consistent with its fair value. Certain events or circumstances may extend the sale process beyond one year.

A discontinued operation refers to a part of the Bank that has been disposed of or classified as held for sale. The results of discontinued operations are presented separately in the statement of profit or loss. As of the reporting date, the Bank has no discontinued operations.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XII. EXPLANATIONS ON GOODWILL AND OTHER INTANGIBLE ASSETS

As of March 31, 2026, the Bank’s financial statements do not include any goodwill. (December 31, 2025: None.)

The main assets classified by the Bank as intangible assets are license and development fees paid for the systems used by the Bank. Intangible assets are amortized using the normal amortization method, taking into account their useful lives. The amortization method and period are reviewed periodically at the end of each year. License and development costs are mostly amortized over 15 years using the straight-line method.

Intangible assets are recognized at cost in accordance with TAS 38 – Intangible Assets.

For intangible assets acquired before December 31, 2004, their costs are adjusted for inflation from the acquisition date until December 31, 2004, which marks the end of the hyperinflationary period. Subsequent acquisitions are recorded at cost. The Bank amortizes intangible assets based on their inflation-adjusted values using the straight-line method over their estimated useful lives. The useful lives of licenses and development costs are determined to be between 3 and 15 years on average.

At the end of each reporting period, the Bank assesses whether there is any indication of impairment in other intangible assets. If such an indication exists, the Bank estimates the recoverable amount in accordance with the “Turkish Accounting Standard on Impairment of Assets” (“TAS 36”). The recoverable amount is the higher of the asset’s net selling price and its value in use. If the carrying amount exceeds the recoverable amount, the asset is considered impaired. If no indication of impairment is present, there is no requirement to estimate the recoverable amount.

#### XIII. EXPLANATIONS ON PROPERTY, PLANT, AND EQUIPMENT

Property, plant, and equipment, excluding buildings, are carried at cost, adjusted for inflation in TRY as of December 31, 2004. In subsequent periods, no further inflation adjustments have been applied to property, plant, and equipment, and the inflation-adjusted amounts as of December 31, 2004, have been accepted as cost amounts.

As of March 31, 2020, the Bank changed its accounting policy and decided to measure its building, included under property, plant, and equipment, using the revaluation model instead of the cost model in accordance with the TAS 16 – Property, Plant, and Equipment standard. Accordingly, valuation differences determined by an independent expert firm for the building recorded in the Bank’s inventory are recognized under shareholders’ equity in the revaluation differences of property, plant, and equipment and intangible assets account.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIII. EXPLANATIONS ON PROPERTY, PLANT, AND EQUIPMENT (Continued)

In accordance with TAS 16 – Property, Plant, and Equipment Accounting Standard, property, plant, and equipment are initially recognized at cost, which includes the acquisition cost and any directly attributable costs necessary to bring the asset to its working condition. Subsequent to initial recognition, property, plant, and equipment, excluding buildings, are carried at cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is calculated on a straight-line basis over the estimated useful lives of property, plant, and equipment, based on their cost or revalued amounts. The estimated useful lives used for depreciation calculations are as follows:

Property, Plant, and Equipment	Estimated Economic Life (Year)	Depreciation Rate (%)
Buildings	37-50	2-3
Vehicles	5	20
Furniture, fixtures, and office machinery	3-50	2-33

For assets that have been held for less than one accounting period as of the balance sheet date, depreciation is calculated by prorating the full-year depreciation amount based on the remaining period in which the asset has been in use.

If the carrying amount of the property, plant, and equipment exceeds their net realizable value, as determined in accordance with TAS 36 – Turkish Accounting Standard for the Impairment of Assets, the asset’s value is written down to its net realizable value, and an impairment provision is recognized in expense accounts.

Gains and losses from the disposal of the property, plant, and equipment are determined by deducting the net book value of the disposed asset from the sales proceeds.

Gains and losses from the disposal of the property, plant, and equipment are calculated as the difference between the net disposal proceeds and the restated net book value of the related property, plant, and equipment and recognized in other income or other expenses, or shareholders’ equity to be added to capital in the income statement.

Routine maintenance and repair expenses related to property, plant, and equipment are recognized as an expense. Capital expenditures that increase the future benefits to be derived from the property, plant, and equipment by expanding its capacity are added to the cost of the property, plant, and equipment. Capital expenditures consist of costs that extend the useful life of the asset, increase the service capacity of the asset, increase the quality of the goods or services produced, or reduce the cost.

As of March 31, 2026, there are no pledges, mortgages, or precautionary measures on the property, plant, and equipment (December 31, 2025: None.).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

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(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIV. EXPLANATIONS ON LEASE TRANSACTIONS

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. When assessing whether a contract transfers the right to control the use of an identified asset for a specific period, the Bank considers the following conditions:

- 1) The contract includes an identified asset. An asset is generally explicitly specified in the contract. However, an asset may also be implicitly identified when made available to the customer.
- 2) If the supplier has a substantive right to substitute the asset during the period of use, the asset is not considered identified.
- 3) To control the use of an identified asset, the customer must have the right to obtain substantially all of the economic benefits derived from its use throughout the period of use.
- 4) The customer must have the right to obtain substantially all of the economic benefits arising from the use of the identified asset.
- 5) The customer must have the right to direct the use of the identified asset. The Bank is considered to have this right if:
  - a. The Bank has the right to operate the asset (or direct others to operate it as it determines) during its useful life, and the supplier does not have the right to change these operating instructions, or if the Bank has designed the asset (or specific features of the asset) in a way that predetermines how and for what purpose it will be used during its useful life.
  - b. The Bank has the right to determine how and for what purpose the asset is used throughout the period of use, including the ability to change its use and purpose during this period. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

#### Explanations on TFRS 16 Leases Standard

##### *Bank as a Lessee*

At the inception of a contract, the Bank evaluates whether the contract qualifies as a lease or contains a lease component. A contract is considered a lease if it transfers the right to control the use of an identified asset for a specified period in exchange for consideration. The Bank recognizes a right-of-use asset and a lease liability on the commencement date of the lease.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XIV. EXPLANATIONS ON LEASE TRANSACTIONS (Continued)

##### Explanations on TFRS 16 Leases Standard (Continued)

###### *Right-of-Use Asset*

The right-of-use asset is initially recognized at the cost method and includes the following:

- a) The initial measurement amount of the lease liability
- b) The amount obtained by deducting all lease incentives received from all lease payments made on or before the commencement date of the lease
- c) All initial direct costs incurred by the Bank

When applying the cost method, the Bank measures the right-of-use asset:

- a) Net of accumulated depreciation and accumulated impairment losses, and
- b) At cost, adjusted for the remeasurement of the lease liability.

The Bank depreciates right-of-use assets in accordance with the depreciation provisions of TAS 16 – Property, Plant, and Equipment. The Bank depreciates the right-of-use asset over the shorter of its useful life or the lease term, starting from the commencement date of the lease.

###### *Lease Liability*

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. Lease payments are discounted using the interest rate implicit in the lease if it can be readily determined. If this rate cannot be readily determined, the Bank uses its alternative borrowing rate.

At the commencement date, lease payments included in the measurement of the lease liability consist of the following payments, which are due for the right to use the underlying asset during the lease term and remain unpaid as of the commencement date:

- a) The amount obtained by deducting all types of lease incentive receivables from fixed payments,
- b) Variable lease payments that depend on an index or a rate, initially measured using the index or rate applicable on the commencement date of the lease,
- c) Penalty payments for lease termination, if the lease term suggests that the Bank is likely to exercise an option to terminate the lease.

After the commencement date, the Bank measures the lease liability as follows:

- a) Increases the carrying amount to reflect interest accrued on the lease liability.
- b) Decreases the carrying amount to reflect lease payments made.
- c) Remeasures the carrying amount to reflect reassessments and modifications or to account for changes in lease payments that are fixed in substance.

Interest on the lease liability for each period of the lease term is calculated by applying a fixed periodic interest rate to the remaining lease liability balance.

The Bank does not engage in any lease transactions as a “Lessor”.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XV. EXPLANATIONS ON PROVISIONS, CONTINGENT LIABILITIES, AND CONTINGENT ASSETS

Provisions and contingent liabilities are recognized in accordance with the “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets” (“TAS 37”). Provisions are recognized when the Group has a present legal or constructive obligation arising from past events, an outflow of resources embodying economic benefits is probable for settling the obligation, and the obligation amount can be reliably estimated. In accordance with the ‘Periodicity principle,’ provisions for liabilities resulting from past events are recognized in the period in which the liability arises. If the obligation amount cannot be measured reliably and it is not probable that an outflow of resources from the Bank will be required to settle the obligation, the obligation is classified as ‘Contingent’ and disclosed in the notes to the financial statements.

Contingent assets generally arise from unplanned or unexpected events that create the possibility of an inflow of economic benefits to the entity. Since recognizing contingent assets in the financial statements may lead to revenue recognition that may never be realized, such assets are not recorded in the financial statements. If an inflow of economic benefits is probable, contingent assets are disclosed in the notes to the financial statements. These assets are continuously assessed to ensure that relevant developments are accurately reflected in the financial statements. If an inflow of economic benefits becomes virtually certain, the asset and the related income are recognized in the financial statements of the period in which the change occurs.

#### XVI. EXPLANATIONS ON LIABILITIES RELATED TO EMPLOYEE BENEFITS

##### i) *Defined benefit plans:*

The Bank recognizes employee benefit obligations in accordance with TAS 19 “Employee Benefits. “Under Turkish labor law, the Bank is required to pay severance benefits to employees whose employment is terminated due to reasons other than resignation or misconduct, as well as to those who retire. The severance pay amounts to 30 days’ salary per year of service, either based on the employee’s salary or the statutory ceiling, whichever is higher. In addition, the Bank is obligated to pay notice compensation for each year of service.

The Bank has recognized the calculated severance pay liability in the accompanying financial statements. In accordance with TAS 19, all actuarial gains and losses are recorded under other comprehensive income. The Bank has also recognized a provision for employees’ unused vacation days in accordance with TAS 19 and reflected it in the financial statements. There are no foundations, funds, or similar organizations to which the Bank’s employees are affiliated.

##### ii) *Defined contribution plans:*

The Bank is required to make contributions to the Social Security Institution (the Institution) on behalf of its employees in amounts determined by law. Other than these contributions, the Bank has no further payment obligations toward its employees or the Institution. These contributions are recorded as personnel expenses in the period in which they accrue.

##### iii) *Short-term employee benefits:*

In accordance with TAS 19, the Bank measures the expected cost of accumulated vacation pay liability based on the additional amount it expects to pay for unused vacation entitlements at the end of the reporting period. The Bank uses assumptions such as the discount rate and inflation in determining the above-mentioned liability. The assumptions used in the calculation are as follows:

Severance Pay Ceiling (March 31, 2026)	69.948.77 (Full TRY)
Discount Rate	27,10%
Inflation Rate	22,15%
Severance Pay Ceiling (December 31, 2025)	53.919.68 (Full TRY)
Discount Rate	27,10%
Inflation Rate	23,33%

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVII. EXPLANATIONS ON TAX APPLICATIONS

##### Corporate Tax

The corporate tax rate of 20% applicable to corporate earnings, as stated in the first paragraph of Article 32 of the Corporate Tax Law No. 5520, was increased to 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies. This amendment was introduced under Law No. 7394, and published in the Official Gazette on April 15, 2022.

Starting with tax declarations submitted as of October 1, 2023, the corporate tax rate for banks has been set at 30% for earnings generated in 2023 and subsequent taxation periods. This change was introduced through an amendment to Article 32 of the Corporate Tax Law No. 5520, and Article 21 of Law No. 7456 on the Issuance of Additional Motor Vehicles Tax for the Compensation of Economic Losses Caused by the Earthquakes of February 6, 2023, and Amendments to Certain Laws and Decree Law No. 375, published in the Official Gazette on July 15, 2023. Accordingly, the Bank calculated corporate tax at a rate of 30% for the taxation period ending March 31, 2026.

Withholding tax is not applied to dividends paid to institutions established in Türkiye or to institutions earning income through a place of business or permanent representative in Türkiye. Certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 have been revised by the Presidential Decree published in the Official Gazette dated December 22, 2024 and numbered 32760. In this context, the withholding tax rate applied to dividend payments other than those made to limited liability companies earning income through a place of business or permanent representative in Türkiye and to companies established in Türkiye was 10%, but this rate was changed to 15% by the Presidential Decree published in the Official Gazette dated December 22, 2024, and numbered 32760.

Corporations are required to calculate advance tax on their quarterly income for the first nine months of the relevant accounting period and to declare and pay this tax by the evening of 17th day of the second month following each period. The provisional tax paid during the year belongs to that year and is deducted from the corporate tax to be calculated on the corporate tax return to be submitted in the following year. If an excess amount remains after the offset, it can be refunded in cash or applied against other financial liabilities owed to the state. 75% of the profits derived from the sale of equity shares and real estate held for at least 2 years are exempt from tax, with this rate applied at 50% for sales of real estate made after December 5, 2017. As stipulated in the Corporate Tax Law, this exemption applies on the condition that the profits are added to the capital or kept in shareholders' equity for a period of 5 years.

According to Turkish tax legislation, tax losses can be carried forward and offset against future taxable income for up to five years but cannot be offset against retained earnings. However, it is not permissible to offset financial losses against profits from the previous year. There is no practice in Türkiye of reaching a settlement with tax authorities regarding payable taxes. Corporate tax returns must be submitted to the tax office by the end of the fourth month following the close of the accounting period, and the accrued tax must be paid. However, tax authorities may examine accounting records within five years, and if incorrect transactions are identified, the amount of tax payable may be adjusted.

Within the scope of a paragraph added to Article 33 of Law No. 213 by Article 17 of Law on the Amendment of Certain Laws and Decree Laws Numbered 7491, it is regulated that any profits or losses resulting from inflation adjustments made by banks in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in determining earnings. Furthermore, the President of the Republic of Türkiye is authorized to regulate that profits or losses arising from inflation adjustments in the 2026 accounting period, including temporary tax periods, will also be disregarded in the determination of earnings.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVII. EXPLANATIONS ON TAX APPLICATIONS (Continued)

##### Corporate Tax (Continued)

Provisional taxes are calculated and paid in the first quarter of the year based on the corporate tax rate applicable to that year’s earnings. Provisional taxes paid throughout the year can be offset against the corporate tax calculated in the annual corporate tax return.

In applying withholding tax rates on profit distributions made to limited liability companies and individuals, the practices set forth in the relevant Double Taxation Avoidance Agreements shall also be taken into account. The addition of profits to capital is not considered a profit distribution and is not subject to withholding tax. Under the provisions of the Corporate Tax Law No. 5520, 75% of the gains arising from the sale of participation shares held in assets for at least two full years, as well as founders’ shares, usufruct certificates, and preemption rights held for the same period, are exempt from corporate tax, provided that they are held in a special fund account in liabilities until the end of the fifth year following the year of sale or added to capital and collected until the end of the second calendar year. 25% of the gains from the sale of immovable properties acquired before July 15, 2023, are exempt from corporate tax.

In accordance with Article 298 of the Tax Procedure Law, financial statements are subject to inflation adjustment if the increase in the producer price index exceeds 100% in the last three accounting periods, including the current period, and exceeds 10% in the current accounting period. Although these conditions have been met as of December 31, 2021, under the provisional Article 33 added to the Tax Procedure Law with the “Law on Amendments to the Tax Procedure Law and Corporate Tax Law” No. 7352 published in the Official Gazette dated January 29, 2022 (No. 31734), financial statements for the 2021 and 2022 accounting periods (including the temporary tax periods of 2021 and 2022 and the temporary tax periods of 2023 for taxpayers with a special accounting period) will not be subject to inflation adjustment, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. However, financial statements dated December 31, 2023, will be subject to inflation adjustment, irrespective of whether the aforementioned conditions are met, and any profit or loss differences arising from this adjustment will be shown in the “retained earnings/losses” account.

In addition, pursuant to Provisional Article 37, which was added to the Tax Procedure Law No. 213 by Law No. 7571 published in the Official Gazette No. 33118 dated December 25, 2025; for the 2025 fiscal year and the 2026 and 2027 fiscal years, including interim tax periods, (and for taxpayers with a special fiscal year, as of the fiscal years ending in 2026, 2027, and 2028), financial statements shall not be subject to inflation adjustment regardless of whether the conditions for inflation adjustment under Repeated Article 298 are met. The periods specified in the aforementioned transitional provisions as those in which inflation adjustment will not be applied shall be deemed periods in which the conditions for inflation adjustment under paragraph (C) of Repeated Article 298 have not been met. In this context, economic assets subject to depreciation listed on the balance sheet, along with their accumulated depreciation (excluding those subject to sale-leaseback transactions or lease certificate issuances), may be subject to revaluation under paragraph (C) of Article 298 of the Tax Procedure Code.

##### Deferred tax

Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements. Pursuant to the provisions of Law No. 7456, the corporate income tax rate for banks and related financial institutions has been set at 30%. In this context, the Bank has calculated its deferred tax assets and liabilities as of March 31, 2026, based on a 30% tax rate. The tax effects of temporary differences related to assets subject to revaluation under Article 298 (Ç) of the Tax Procedure Code have been included in the deferred tax calculation. Deferred tax assets and liabilities are calculated based on temporary differences in accordance with TAS 12; the related tax effects are recognized in profit or loss or in equity, consistent with the line item in the financial statements where the transaction is recorded. If the conditions for offsetting are met, deferred tax balances are presented net in the financial statements. Deferred tax assets are reviewed at the end of each reporting period and are reduced if it is unlikely that taxable profit will be available in the future. In accordance with BRSA regulations, net deferred tax income is not subject to profit distribution or capital increases. The amendment to the Second Column regulations published by the POA under TAS 12 has no significant impact on the Bank’s financial position and operating results.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XVIII. ADDITIONAL EXPLANATIONS ON LOANS

None.

#### XIX. EXPLANATIONS ON SHARES ISSUED

In cases where the Bank issues shares at a price above their nominal value during capital increases, the difference between the issue price and the nominal value is recognized in equity under “Share Premiums.”

The Bank’s committed capital amounts to TRY 9.637.067 (December 31, 2025: TRY 9.234.459), divided into 963.706.674.197 (December 31, 2025: 923.445.862.295) fully registered shares, each with a nominal value of TRY 0.01.

#### XX. EXPLANATIONS ON ENDORSEMENTS AND ACCEPTANCES

The Bank presents its endorsements and acceptances in off-balance sheet items.

#### XXI. EXPLANATIONS ON GOVERNMENT INCENTIVES

As of March 31, 2026, the Bank has not received any government grants or subsidies. (December 31, 2025: None.)

#### XXII. PROFIT RESERVES AND PROFIT DISTRIBUTION

Retained earnings, other than legal reserves in the statutory financial statements, are available for distribution, subject to the legal reserve requirement outlined below. Legal reserves consist of first and second reserves appropriated in accordance with the Turkish Code of Commerce (“TCC”). The TCC stipulates that the first legal reserve is appropriated from statutory profits at a rate of 5% per annum until the total reserve reaches 20% of the paid-in share capital. The second legal reserve is appropriated at a rate of 10% of all cash distributions exceeding 5% of the paid-in share capital, except for holding companies. Under the TCC, legal reserves can only be used to offset losses and cannot be used for any other purpose unless they exceed 50% of the paid-in share capital.

Retained earnings, excluding legal reserves, are available for distribution, subject to the aforementioned legal reserve requirement. Deferred tax income is not subject to profit distribution.

#### XXIII. EARNINGS PER SHARE

Earnings per share disclosed in the income statement are calculated by dividing net profit/(loss) by the weighted average number of ordinary shares in issue during the relevant period.

	Current Period	Prior Period
Net profit/(loss) for the period	70.237	16.476
Paid-in capital = Weighted average number of ordinary shares in issue (in thousands)	926.129.916	708.283.342
<b>Loss from continuing operations per share (Full TRY)</b>	<b>0,00008</b>	<b>0,00002</b>

In Türkiye, companies may increase their share capital through internal resources as permitted under Article 462 of the Turkish Code of Commerce. In such cases, companies distribute bonus shares to their shareholders in proportion to their holdings.

Accordingly, the weighted average number of shares used in these calculations reflects the retrospective effects of such share distributions. If the number of issued shares increases after the balance sheet date due to the issuance of bonus shares to the shareholders in proportion to their shares before the financial statements are prepared, earnings per share are calculated based on the total number of new shares.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

#### XXIV. RELATED PARTIES

Entities that can directly or indirectly control or significantly influence another party through shareholding, contractual rights, family relationships, or similar means are defined as related parties. Related parties also include the Company’s shareholders and management. Transactions between related parties involve the transfer of assets and liabilities with or without consideration.

A related party refers to a person or entity associated with the entity preparing its financial statements (the “reporting entity”).

- (a) A person or a close member of that person’s family is considered related to a reporting entity if they:
- i. have control or joint control over the reporting entity,
  - ii. have significant influence over the reporting entity,
  - iii. are a member of the key management personnel of the reporting entity or its parent.
- (b) An entity is considered related to a reporting entity if any of the following conditions are met:
- i. Both the entity and the reporting entity are part of the same group (i.e., each parent, subsidiary, and fellow subsidiary is related to the others),
  - ii. The entity is an associate or joint venture of the reporting entity (or of a member of the group to which the reporting entity belongs),
  - iii. Both entities are joint ventures of the same third party,
  - iv. One entity is a joint venture of a third entity, while the other entity is an associate of that third entity,
  - v. The entity has a post-employment benefit plan for the employees of the reporting entity or an entity related to the reporting entity. Sponsoring employers are also considered related parties if the reporting entity itself has such a plan,
  - vi. The entity is controlled or jointly controlled by a person identified in (a),
  - vii. A person identified in (a)(i) has significant influence over the entity or is a member of its key management personnel (or of its parent).

A related party transaction is the transfer of resources, services, or obligations between a reporting entity and a related party, regardless of whether consideration is provided.

In accordance with Article 49 of Banking Law No. 5411, senior executives and members of the Bank’s Board of Directors are considered related parties.

#### XXV. EXPLANATIONS ON SEGMENT REPORTING

Considering the main sources and nature of the Bank’s risks and returns, segment reporting is based on the line of business method. The Bank’s activities primarily focus on corporate, commercial, and deposit banking.

#### XXVI. EXPLANATIONS ON OTHER MATTERS

The Bank’s unconsolidated financial statements for the current period have been prepared on a comparative basis with the prior period.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### SECTION FOUR

#### INFORMATION ON THE BANK’S FINANCIAL STRUCTURE

##### I. EXPLANATIONS ON SHAREHOLDERS’ EQUITY ITEMS

The Bank’s unconsolidated capital adequacy standard ratio is 15,37% (December 31, 2025: 20,70%). The capital adequacy standard ratio is calculated in accordance with the Regulation on Shareholders’ Equity of Banks, the Regulation on Measurement and Assessment of Capital Adequacy of Banks, the BRSA decision dated December 12, 2023, and numbered 10747, as well as other relevant legal regulations.

##### Explanations on shareholders’ equity items

	Current Period	Prior Period
<b>CORE CAPITAL</b>		
Paid-in capital, which ranks after all other claims in terms of priority of receivables in the event of the Bank’s liquidation	9.637.067	9.234.459
Share premiums	-	-
Legal reserves	28.502	486
Gains recognized in shareholders’ equity in accordance with Turkish Accounting Standards (TAS)	62.934	60.347
Profit	70.237	697.153
Net Profit for the Period	70.237	560.309
Accumulated Earnings	-	136.844
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-
<b>Core Capital Before Deductions</b>	<b>9.798.740</b>	<b>9.992.445</b>
<b>Deductions from Core Capital</b>	<b>1.013.640</b>	<b>1.170.433</b>
Valuation adjustments calculated in accordance with subparagraph (i) of the first paragraph of Article 9 of the Regulation on Shareholders’ Equity of Banks	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders’ equity in accordance with TAS	-	266.043
Operating lease development costs	123.859	131.094
Goodwill remaining after offsetting the related deferred tax liability	-	-
Other intangible assets, excluding mortgage servicing rights, net of related deferred tax liabilities	889.781	773.296
The portion of deferred tax assets based on future taxable income, excluding deferred tax assets based on temporary differences, that remains after offsetting the related deferred tax liability	-	-
Differences arising from cash flow hedges involving assets or liabilities not recognized at fair value	-	-
The portion of the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches that exceeds the total provision amount	-	-
Gains from securitization transactions	-	-
Unrealized gains and losses arising from changes in the fair value of the Bank’s liabilities due to creditworthiness fluctuations	-	-
Net amount of defined benefit plan assets	-	-
Direct or indirect investments made by the Bank in its own core capital	-	-
Shares acquired in violation of the fourth paragraph of Article 56 of the Law	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital	-	-
The portion of net long positions in investments in core capital of unconsolidated banks and financial institutions where the Bank owns 10% or more of the issued share capital, exceeding 10% of core capital	-	-
The portion of mortgage servicing rights exceeding 10% of Core Capital	-	-
Deferred tax assets based on temporary differences exceeding 10% of Core Capital	-	-
Amounts exceeding 15% of Core Capital in accordance with the second paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks	-	-
Excess amount arising from net long positions in investments in Core Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be determined by the Board	-	-
Amount to be deducted from Core Capital in the event of insufficient Principal Capital or Secondary Capital	-	-
<b>Total Deductions from Core Capital</b>	<b>1.013.640</b>	<b>1.170.433</b>
<b>Total Core Capital</b>	<b>8.785.100</b>	<b>8.822.012</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Prior Period
<b>ADDITIONAL PRINCIPAL CAPITAL</b>		
Share capital corresponding to preferred shares not included in core capital, along with related issue premiums	-	-
Debt instruments and related issue premiums deemed appropriate by the Institution	-	-
Debt instruments deemed appropriate by the Institution and related issue premiums (those covered under Provisional Article 4)	-	-
<b>Additional Principal Capital Before Deductions</b>	-	-
<b>Deductions from Additional Principal Capital</b>	-	-
Direct or indirect investments made by the Bank in its own additional principal capital	-	-
Investments made by the Bank in shareholders' equity instruments issued by banks and financial institutions that invest in additional principal capital items of the Bank and meet the conditions specified in Article 7 of the Regulation	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital	-	-
Total net long positions of investments in Additional Principal Capital instruments of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital	-	-
Other items to be determined by the Board	-	-
<b>Items to be deducted from Principal Capital during the transition period</b>	-	-
Goodwill and other intangible assets, along with related deferred tax liabilities, that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation on Shareholders' Equity of Banks (-)	-	-
The portion of net deferred tax assets/liabilities that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation on Shareholders' Equity of Banks (-)	-	-
Deductions from Additional Principal Capital in case of insufficient Secondary Capital (-)	-	-
<b>Total Deductions from Additional Principal Capital</b>	-	-
<b>Total Additional Principal Capital</b>	-	-
<b>Total Principal Capital (Principal Capital = Core Capital + Additional Principal Capital)</b>	<b>8.785.100</b>	<b>8.822.012</b>
<b>SECONDARY CAPITAL</b>	<b>296.168</b>	<b>197.268</b>
Debt instruments and related issue premiums deemed appropriate by the Institution	-	-
Debt instruments deemed appropriate by the Institution and related issue premiums (those covered under Provisional Article 4)	-	-
Provisions (Amounts specified in the first paragraph of Article 8 of the Regulation on Shareholders' Equity of Banks)	296.168	197.268
<b>Secondary Capital Before Deductions</b>	-	-
<b>Deductions from Secondary Capital</b>	-	-
Direct or indirect investments made by the Bank in its own secondary capital (-)	-	-
Investments made by the Bank in equity instruments issued by banks and financial institutions that invest in secondary capital items of the Bank and meet the conditions specified in Article 8 of the Regulation	-	-
The total amount of net long positions in shareholders' equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital (-)	-	-
Total net long positions of investments in secondary capital instruments of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital	-	-
Other items to be determined by the Board (-)	-	-
<b>Total Deductions from Secondary Capital</b>	-	-
<b>Total Secondary Capital</b>	<b>296.168</b>	<b>197.268</b>
<b>Total Shareholders' Equity (Total Principal and Secondary Capital)</b>	<b>9.081.268</b>	<b>9.019.280</b>
<b>Total Principal and Secondary Capital (Total Shareholders' Equity)</b>		
Credits extended in violation of Articles 50 and 51 of the Law	-	-
Amounts exceeding the limit specified in the first paragraph of Article 57 of the Law, as well as the net book values of commodities and real estate properties acquired by banks due to their receivables, which they are required to dispose of pursuant to the same article and have not been disposed of within five years from the date of acquisition	-	-
Other accounts as determined by the Board	-	-
<b>Items to be deducted from Principal and Secondary Capital (Share Capital) during the transition period</b>	-	-
The total amount of net long positions in equity investments in unconsolidated banks and financial institutions where the Bank owns 10% or less of the issued common share capital, exceeding 10% of Core Capital that is not deducted from core capital, additional principal capital, and secondary capital in accordance with the first paragraph of the Provisional Article 2 of the Regulation on Shareholders' Equity of Banks	-	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

	Current Period	Prior Period
The portion of the total net long positions from direct or indirect investments in Principal and Secondary Capitals of unconsolidated banks and financial institutions, where the Bank holds 10% or more of the issued common share capital, that is not deducted from Principal Capital and Secondary Capital in accordance with the first paragraph of Provisional Article 2 of the “Regulation on Shareholders’ Equity of Banks”	-	-
The portion of amounts of net long positions from investments in Core Capital of unconsolidated banks and financial institutions, where the Bank holds more than 10% of the issued common share capital, as well as deferred tax assets arising from temporary differences and mortgage servicing rights, deducted from Core Capital in accordance with subparagraphs (1) and (2) of the second paragraph of Provisional Article 2 of the Regulation on Shareholders’ Equity of Banks that are not deducted from Core Capital pursuant to the first paragraph of Provisional Article 2 of the Regulation	-	-
<b>SHAREHOLDERS' EQUITY</b>		
Total Shareholders’ Equity (Total Principal and Secondary Capital)	9.081.268	9.019.280
Total Risk-Weighted Amounts	59.087.676	43.581.475
<b>CAPITAL ADEQUACY RATIOS</b>		
Core Capital Adequacy Ratio (%)	14,87	20,24
Principal Capital Adequacy Ratio (%)	14,87	20,24
Capital Adequacy Ratio (%)	15,37	20,70
<b>BUFFERS</b>		
Bank-specific total core capital ratio	-	-
Capital conservation buffer ratio (%)	-	-
Bank-specific cyclical capital buffer ratio (%)	-	-
The Ratio of Additional Core Capital to Risk-Weighted Assets, calculated in accordance with the first paragraph of Article 4 of the Regulation on Capital Conservation and Cyclical Capital Buffers (%)	-	-
<b>Amounts Below the Excess Amount in the Discount Principles to be Applied</b>		
Amount of net long position of investments in equity items of unconsolidated banks and financial institutions, where the Bank holds 10% or less of the issued common share capital	-	-
Amount arising from net long positions in investments in Core Capital of unconsolidated banks and financial institutions where the Bank owns more than 10% of the issued common share capital	-	-
Amount arising from mortgage servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
<b>Limits on Provisions Considered in Secondary Capital Calculation</b>		
Collective provisions for receivables under the standardized approach (before the limit of one hundred and twenty-five per ten thousand)	296.168	197.268
The portion of collective provisions for receivables under the standardized approach up to 1.25% of the total risk-weighted amounts	296.168	197.268
The portion of the total provision amount exceeding the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches	-	-
Portion of the total provision amount exceeding the total expected loss amount calculated in accordance with the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches, up to 0.6% of the total risk-weighted amount of receivables	-	-
<b>Debt Instruments Subject to Provisional Article 4 (to be applied between January 1, 2018, and January 1, 2022)</b>		
The Upper limit for Additional Principal Capital items subject to Provisional Article 4	-	-
The Portion of Additional Principal Capital items subject to Provisional Article 4 exceeding the upper limit	-	-
The Upper limit for Secondary Capital items subject to Provisional Article 4	-	-
The Portion of Secondary Capital items subject to Provisional Article 4 exceeding the upper limit	-	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### I. EXPLANATIONS ON SHAREHOLDERS' EQUITY ITEMS (Continued)

##### Information on debt instruments to be included in shareholders' equity calculation

None.

##### Explanations for the Reconciliation Between the Statement of Shareholders' Equity and Balance Sheet Amounts

	Balance Sheet Value	Adjustment Effect	Value in Shareholders' Equity Form
<b>Current Period</b>			
Paid-in Capital	9.637.067	-	9.637.067
Other Capital Reserves	-	-	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders' equity in accordance with TAS (-)	-	-	-
Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss	62.934	-	62.934
Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss	-	-	-
Profit Reserves	28.502	-	28.502
Profit or Loss	70.237	-	70.237
Accumulated Earnings or Losses	-	-	-
Net Profit or Loss for the Period	70.237	-	70.237
Deductions from Core Capital	-	(1.013.640)	(1.013.640)
<b>Core Capital</b>	-	-	<b>8.785.100</b>
Principal Capital	-	-	8.785.100
First Stage Expected Loss Provisions	-	296.168	296.168
<b>Secondary Capital</b>	-	296.168	296.168
<b>Total Shareholders' Equity</b>			<b>9.081.268</b>
<b>Prior Period</b>			
Paid-in Capital	9.234.459	-	9.234.459
Other Capital Reserves	-	-	-
Bonus shares acquired from associates, subsidiaries, and joint ventures that are not recognized in profit for the period	-	-	-
The portion of net loss for the period and accumulated losses not covered by reserves, as well as losses recognized in shareholders' equity in accordance with TAS (-)	-	-	-
Other Accumulated Comprehensive Income or Expenses that will not be Reclassified to Profit or Loss	60.347	-	60.347
Other Accumulated Comprehensive Income or Expenses that will be Reclassified to Profit or Loss	-	-	-
Profit Reserves	486	-	486
Profit or Loss	430.624	-	430.624
Accumulated Earnings or Losses	(129.685)	-	(129.685)
Net Profit or Loss for the Period	560.309	-	560.309
Deductions from Core Capital	-	(903.904)	(903.904)
<b>Core Capital</b>	-	-	<b>8.822.012</b>
Principal Capital	-	-	8.822.012
Expected Loss Reserves at Stage One	-	197.268	197.268
<b>Secondary Capital</b>	-	197.268	197.268
<b>Total Shareholders' Equity</b>			<b>9.019.280</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### II. EXPLANATIONS ON FOREIGN CURRENCY RISK

##### 1. Foreign currency risk exposure, estimation of its impact, and the limits set by the Bank’s Board of Directors for positions monitored daily

The Bank measures its foreign currency risk exposure using the Standard Method, as required for regulatory reporting.

When calculating the capital requirement for foreign currency risk, all of the Bank’s foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. Net short and long positions in each currency, expressed in Turkish lira equivalents, are calculated. The absolute value of the larger position is determined as the amount subject to the capital requirement, and the capital requirement is calculated accordingly.

##### 2. The extent of hedging for foreign currency-denominated debt instruments and net foreign currency investments with hedging derivative instruments, if material

The Bank does not have any derivative instruments for hedging purposes.

##### 3. Foreign Currency Risk Management Policy

The Bank determines its financial instrument strategies based on its funding structure, which primarily consists of deposits. Apart from deposits, shareholders’ equity constitutes the Bank’s most significant funding source. If foreign exchange risk arises due to customer transactions, the Bank hedges its position through offsetting transactions. Additionally, the Bank strives to balance interest-bearing assets and liabilities by considering interest rate reset dates. Foreign exchange income and losses from foreign currency transactions are recognized in the period in which they occur. Foreign currency-denominated assets and liabilities are converted into Turkish lira using the Bank’s foreign currency bid rates, and the resulting exchange differences are recorded as foreign exchange gains or losses.

##### 4. Publicly announced foreign exchange buying rates of the Bank for the last five business days prior to and including the financial statement date

<u>Date</u>	<u>US Dollar</u>	<u>Euro</u>
March 25, 2026 – Wednesday	44,2737	51,3620
March 26, 2026 – Thursday	44,2828	51,1617
March 27, 2026 - Friday	44,2887	51,0150
March 30, 2026 - Monday	44,3841	51,0236
March 31, 2026 - Tuesday	44,3961	50,9294
Balance Sheet Valuation Rate	44,3961	50,9294

##### 5. Simple arithmetic average of the Bank’s foreign exchange buying rate for the last 30 days prior to the financial statement date

In March 2026, the simple arithmetic average exchange buying rates were: USD/TRY 44,0737; EUR/TRY 51,0217.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### II. EXPLANATIONS ON CURRENCY RISK (Continued)

##### 6. Information on currency risk of the Bank

Current Period	Euro	US Dollar	Other	Total
<b>Assets</b>				
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	9.546.928	6.147.721	-	15.694.649
Banks	1.239.052	654.620	-	1.893.672
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Money Market Placements	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-
Loans	16.894.714	10.708.194	-	27.602.908
Investment in Associates, Subsidiaries and Joint-Ventures	-	-	-	-
Financial Assets Measured at Amortized Cost	-	-	-	-
Derivative Financial Assets Held for Hedging Purposes	-	-	-	-
Tangible	-	-	-	-
Intangible Assets	-	-	-	-
Other Assets	268.752	-	-	268.752
<b>Total Assets (*)</b>	<b>27.949.446</b>	<b>17.510.535</b>	<b>-</b>	<b>45.459.981</b>

(\*) Derivative financial assets are not included in the table.

(\*\*) It includes an Expected Loss Provision amounting to 1.591 TRY.

<b>Liabilities</b>				
Bank Deposits	-	-	-	-
Deposit Foreign Exchange Account	23.390.784	22.956.537	-	46.347.321
Money Market Funds	-	-	-	-
Other Fundings	31.255	4.595	-	35.850
Securities Issued	-	-	-	-
Miscellaneous Payables	-	-	-	-
Derivative Financial Liabilities Held for Hedging Purposes	-	-	-	-
Other Liabilities	99.046	36.691	-	135.737
<b>Total Liabilities (*)</b>	<b>23.521.085</b>	<b>22.997.823</b>	<b>-</b>	<b>46.518.908</b>

(\*) Derivative financial assets are not included in the table.

<b>Net ‘On Balance Sheet’ Position</b>	<b>4.428.361</b>	<b>(5.487.288)</b>	<b>-</b>	<b>(1.058.927)</b>
<b>Net ‘Off-Balance Sheet’ Position (*)</b>	<b>6.395.966</b>	<b>(4.511.970)</b>	<b>-</b>	<b>1.883.996</b>
Derivative Financial Assets	6.395.966	1.997.825	-	8.393.791
Derivative Financial Liabilities	-	6.509.795	-	6.509.795
Non-Cash Loans	1.671.153	368.489	-	2.039.642

Prior Period				
Total Assets	21.677.376	11.101.575	-	32.778.951
Total Liabilities	24.066.442	8.546.824	-	32.613.266
Net ‘On Balance Sheet’ Position	(2.389.066)	2.554.751	-	165.685
Net ‘Off-Balance Sheet’ Position	2.796.461	(2.793.423)	-	3.038
Derivative Financial Assets	3.867.729	1.071.142	-	4.938.871
Derivative Financial Liabilities	1.071.268	3.864.565	-	4.935.833
Non-Cash Loans	1.662.407	237.771	-	1.900.178

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON INTEREST RATE RISK

##### 1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates

The sensitivity of assets, liabilities, and off-balance sheet items to interest rates is assessed during weekly Asset-Liability Committee meetings, taking market developments into account.

The Bank monitors its interest rate-sensitive assets and liabilities, while the Risk Management Department conducts sensitivity analyses to assess the impact of interest rate fluctuations on the financial statements, based on the carrying values of all interest rate-sensitive products.

The Bank’s exposure to interest rate risk is measured using the standard method.

Measurements under the standard method are conducted monthly using the maturity ladder.

During sensitivity analysis calculations, the Bank’s portfolio is evaluated using the maturity ladder, measuring the interest rate risk of foreign currency (FC) and Turkish lira-denominated credits, financial assets at fair value through other comprehensive income, placements, and foreign exchange trading transactions.

#### Remaining Periods to Repricing

End of the Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
<b>Assets</b>							
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	10.330.139	-	-	-	-	6.348.508	16.678.647
Banks	113.402	-	-	-	-	1.939.058	2.052.460
Financial Assets at Fair Value Through Profit or Loss	8.935	898	31.763	4.311	-	-	45.907
Receivables from Money Markets	-	113.367	54.694	-	-	-	168.061
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-
Loans	5.413.382	7.948.138	22.451.726	4.717.053	-	-	40.530.299
Financial Assets Measured at Amortized Cost	-	-	-	581.242	-	-	581.242
Other Assets <sup>(1)</sup>	-	-	-	-	-	1.966.267	1.966.267
<b>Total Assets</b>	<b>15.865.858</b>	<b>8.062.403</b>	<b>22.538.183</b>	<b>5.302.606</b>	<b>-</b>	<b>10.253.833</b>	<b>62.022.883</b>
<b>Liabilities</b>							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	33.203.339	10.113.392	2.192.297	-	-	4.468.065	49.977.093
Money Market Funds	100.133	-	-	-	-	-	100.133
Miscellaneous Payables	15.918	8.281	83.982	191.183	5.354	-	304.718
Securities Issued	-	-	-	-	-	-	-
Other Fundings	17.134	20.101	81.070	79.709	-	-	198.014
Other Liabilities <sup>(2)</sup>	21.171	5.379	48.900	-	-	11.367.475	11.442.925
<b>Total Liabilities</b>	<b>33.357.695</b>	<b>10.147.153</b>	<b>2.406.249</b>	<b>270.892</b>	<b>5.354</b>	<b>15.835.540</b>	<b>62.022.883</b>
On Balance Sheet Long Position	-	-	20.131.934	5.031.714	-	-	25.163.648
On Balance Sheet Short Position	17.491.837	2.084.750	-	-	5.354	5.581.707	25.163.648
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
<b>Total Positions</b>	<b>(17.491.837)</b>	<b>(2.084.750)</b>	<b>20.131.934</b>	<b>5.031.714</b>	<b>(5.354)</b>	<b>(5.581.707)</b>	<b>-</b>

<sup>(1)</sup> The amount of TRY 1.966.267 in the “non-interest bearing” column under Other Assets consists of undisturbed amounts related to Expected Loss Provisions, Derivative Financial Assets, Property, Plant, and Equipment, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

<sup>(2)</sup> The amount of TRY 11.367.475 in the “non-interest bearing” column under Other Liabilities consists of undisturbed amounts related to Shareholders’ Equity, Provisions, and Other Liabilities.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

##### 1. Sensitivity of Assets, Liabilities, and Off-Balance Sheet Items to Interest Rates (Continued)

*Remaining Periods to Repricing (Continued)*

End of the Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Interest-Free	Total
<b>Assets</b>							
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	6.178.569	-	-	-	-	10.686.861	16.865.430
Banks	308.571	-	-	-	-	1.568.584	1.877.155
Financial Assets at Fair Value Through Profit or Loss	217	5.954	34.371	-	-	-	40.542
Receivables from Money Markets	-	-	103.590	-	-	-	103.590
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-
Loans	4.059.300	7.550.492	13.027.950	1.390.249	-	-	26.027.991
Financial Assets Measured at Amortized Cost	490.798	-	-	-	-	-	490.798
Other Assets	-	-	-	-	-	1.626.189	1.626.189
<b>Total Assets</b>	<b>11.037.455</b>	<b>7.556.446</b>	<b>13.165.911</b>	<b>1.390.249</b>	<b>-</b>	<b>13.881.634</b>	<b>47.031.695</b>
<b>Liabilities</b>							
Bank Deposits	-	-	-	-	-	-	-
Other Deposits	17.773.492	13.239.234	2.458.990	-	-	2.136.978	35.608.694
Money Market Funds	-	-	-	-	-	-	-
Miscellaneous Payables	6.096	19.289	59.188	147.780	5.486	-	237.839
Securities Issued	-	-	-	-	-	-	-
Other Fundings	25.755	36.008	128.858	60.801	-	-	251.422
Other Liabilities <sup>(2)</sup>	121	1.629	-	-	125	10.931.865	10.933.740
<b>Total Liabilities</b>	<b>17.805.464</b>	<b>13.296.160</b>	<b>2.647.036</b>	<b>208.581</b>	<b>5.611</b>	<b>13.068.843</b>	<b>47.031.695</b>
On Balance Sheet Long Position	-	-	10.518.875	1.181.668	-	812.791	12.513.334
On Balance Sheet Short Position	6.768.009	5.739.714	-	-	5.611	-	12.513.334
Off-Balance Sheet Long Position	-	-	-	-	-	-	-
Off-Balance Sheet Short Position	-	-	-	-	-	-	-
<b>Total Positions</b>	<b>(6.768.009)</b>	<b>(5.739.714)</b>	<b>10.518.875</b>	<b>1.181.668</b>	<b>(5.611)</b>	<b>812.791</b>	<b>-</b>

##### 2. Average interest rates applied to monetary financial instruments (%)

Current Period	Euro	US Dollar	TRY
<b>Assets</b>			
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	2,80	4,25	38,22
Banks	-	-	37,14
Financial Assets at Fair Value Through Profit or Loss	-	-	-
Money Market Placements	2,59	-	37,20
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-
Loans	7,73	6,89	37,99
Financial Assets Measured at Amortized Cost	-	-	46,80
<b>Liabilities</b>			
Bank Deposits	-	-	-
Other Deposits	2,70	3,97	38,62
Money Market Funds	-	-	37,50
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	6,02	4,62	37,00

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### III. EXPLANATIONS ON INTEREST RATE RISK (Continued)

##### 2. Average interest rates applied to monetary financial instruments (%)

End of the Prior Period	Euro	US Dollar	TRY
<b>Assets</b>			
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	-	-	44,28
Banks	-	-	45,02
Financial Assets at Fair Value Through Profit or Loss	-	-	-
Money Market Placements	-	-	44,19
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-
Loans	7,36	7,73	42,96
Financial Assets Measured at Amortized Cost	-	-	50,59
<b>Liabilities</b>			
Bank Deposits	-	-	-
Other Deposits	3,33	4,2	41,12
Money Market Funds	-	-	-
Miscellaneous Payables	-	-	-
Securities Issued	-	-	-
Other Fundings	3,92	5,34	39,73

#### IV. EXPLANATIONS ON EQUITY POSITION RISK

##### Equity position risk arising from banking book

The Bank does not bear any equity position risk, as it does not hold any securities classified under banking accounts that represent a share in capital, nor does it have any subsidiaries.

##### *Comparison of balance sheet value, fair value, and market value of equity investments*

None.

##### *Information on realized gains or losses, revaluation value increases, and unrealized gains or losses on equity investments, along with the amounts included in principal and secondary capital*

None.

##### *Breakdown of capital requirement amounts by equity investments based on the capital requirement calculation method chosen by the Bank, among the standardized method or the approaches permitted under the Communiqué on the Calculation of the Amount Subject to Credit Risk Using Internal Ratings-Based Approaches*

None.

##### *Capital requirement amounts by equity investments*

None.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO

Liquidity risk is the risk that the Bank may be unable to meet its commitments on time or at a reasonable cost, and it is classified as funding liquidity risk and market liquidity risk. Funding liquidity risk refers to the risk of failing to meet debts and obligations without incurring unexpected losses or default. Market liquidity risk refers to the risk that a position cannot be sold or closed without affecting its market price due to insufficient market depth or adverse market conditions, or that the market price of a position cannot be determined for any reason.

The Bank’s liquid assets primarily consist of government debt securities and liquid assets held with banks. As a fundamental principle, the Bank monitors maturity matching between assets and liabilities. Liquid assets are maintained to cover potential liquidity needs arising from market fluctuations. Liquidity management at the Bank is conducted by the Balance Sheet Management and Markets Department, adhering to the principles of prudence and profitability. This process is guided by the Bank’s strategic targets and projections, decisions made by the Asset-Liability Committee, treasury policies, limits set based on market conditions, and the Bank’s balance sheet and income targets, along with the strategies established to achieve them.

##### 1. Liquidity Risk

*Information on liquidity risk management, including the Bank's risk capacity, responsibilities, structure of liquidity risk management, reporting of liquidity risk within the Bank, and how liquidity risk strategy, policies, and practices are communicated to the Board of Directors and business lines*

In order to ensure effective and adequate management of liquidity risk, the scope of liquidity risk is defined and the duties and responsibilities of the units responsible for liquidity risk are set out in the “Market and Asset-Liability Risk Management Policy.” The principles governing the determination of risk appetite, as well as the setting and monitoring of risk limits within the framework of the Bank’s risk management, are defined in the “Risk Appetite and Risk Limits Policy.” Risk tolerance levels for different types of risk have also been established, taking into account the Bank’s risk-taking capacity, strategic objectives, and financial resilience. Analyses and reports prepared within this framework are reviewed at Asset-Liability Committee meetings, and the Board of Directors is informed through the Risk Committee.

*Information on the centralization level of liquidity management and funding strategy, and its functioning between the Bank and its subsidiaries*

Liquidity management at the Bank is carried out centrally, as the Bank is the sole entity and currently has no subsidiaries.

*Information on the Bank's funding strategy, including policies on diversification of funding sources and duration*

The Bank’s principal source of funding is deposits, and the strategy of preserving the broad-based structure of deposits is maintained. In addition, within the framework of the strategy to diversify the funding structure, one of the objectives is to increase the share of long-term and cost-effective non-deposit sources.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### 1. Liquidity Risk (Continued)

###### *Information regarding liquidity management based on currencies constituting at least five percent of the Bank's total liabilities*

The Bank's liquidity management for all currencies is carried out in compliance with CBRT and BRSA ratios and regulations. Reflections are tracked in the Bank's current ratios and legal reports.

###### *Information regarding liquidity risk mitigation techniques used*

The Bank strives to maintain an optimal liquidity level that preserves the profitability-risk balance specific to the Bank and can meet short-term liquidity needs without remaining idle.

###### *Explanation regarding the use of stress testing*

In its daily liquidity management, the Bank conducts daily scenarios regarding which markets will be used for replacement funding in the event of large-scale outflows, evaluates the effects of possible outflows on liquidity levels and regulatory ratios, and implements liquidity management by taking the necessary actions.

###### *General information regarding the liquidity contingency and unexpected situation plan*

Internal and external sources that can be used to meet liquidity needs in an emergency are monitored periodically, and the Bank's borrowing limits from organized markets and other banks are sufficient to cover structural liquidity gaps. The Bank limits its exposure to liquidity risk within limits approved by the Board of Directors.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### 2. Liquidity Coverage Ratio

In accordance with the “Regulation on Calculation of Liquidity Coverage Ratio of Banks” published in the Official Gazette dated March 21, 2014, and numbered 28948, the highest and lowest values of the Bank’s FC and TRY-FC Liquidity Coverage Ratios, calculated weekly over the past three months, along with the weeks in which these values were observed, are presented in the table below: In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

Current Period	Related Week	FC	Related Week	FC+TRY
<b>Lowest</b>	March 27, 2026	175,27	March 27, 2026	110,09
<b>Highest</b>	January 9, 2026	329,67	January 2, 2026	179,61
Prior Period	Related Week	FC	Related Week	FC+TRY
<b>Lowest</b>	October 3, 2025	186,51	October 10, 2025	131,99
<b>Highest</b>	November 21, 2025	355,11	November 21, 2025	187,98

In line with the relevant regulation, the minimum consolidated and unconsolidated liquidity coverage ratios are set at 100% for total liquidity and 80% for foreign currency liquidity.

The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months, is presented below:

Current Period	Consideration Rate Not Applied Total Value <sup>(1)</sup>		Consideration Rate Applied Total Value <sup>(1)</sup>	
	TRY+FC	FC	TRY+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1			16.048.302	14.964.134
<b>CASH OUTFLOWS</b>				
2	7.085.327	6.425.105	714.567	642.510
3	20.798	-	1.052	-
4	7.064.529	6.425.105	713.515	642.510
5				
6	50.745.624	23.126.187	13.114.198	11.178.992
7	862.571	814.566	215.320	203.642
8	20.365.831	18.900.129	8.286.494	7.563.858
9	29.517.222	3.411.492	4.612.384	3.411.492
10				
11	3.238.349	2.352.445	3.285.275	2.352.445
12	3.238.349	2.352.445	3.285.275	2.352.445
13	-	-	-	-
14				
15	11.358.875	-	575.476	-
16	31.886.506	2.096.908	3.236.405	208.799
<b>20 TOTAL CASH OUTFLOWS</b>				
<b>CASH INFLOWS</b>				
17	-	-	-	-
18	6.984.028	5.749.819	5.894.904	5.057.689
19	3.229.129	3.217.991	3.275.839	3.217.991
20	10.213.157	8.967.810	9.170.743	8.275.680
<b>Upper Limit Applied Values</b>				
21			16.048.302	14.964.134
22			11.755.178	6.107.066
23			139,76	259,51

<sup>(1)</sup> The simple arithmetic mean of the liquidity coverage ratio, calculated on a weekly basis over the past three months

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### 2. Liquidity Coverage Ratio (Continued)

Prior Period	Consideration Rate Not Applied Total Value <sup>(1)</sup>		Consideration Rate Applied Total Value <sup>(1)</sup>	
	TRY+FC	FC	TRY+FC	FC
<b>HIGH-QUALITY LIQUID ASSETS</b>				
1 High-quality liquid assets			12.978.875	11.694.232
<b>CASH OUTFLOWS</b>				
2 Retail and individual deposits	4.091.406	3.900.830	426.213	390.083
3 Stable deposits	17.899	-	935	-
4 Low stable deposits	4.073.507	3.900.830	425.278	390.083
5 Unsecured funding other than retail and natural person deposits	26.821.783	14.866.933	7.645.694	6.089.185
6 Operational deposits	106.161	69.202	26.142	17.300
7 Non-operational deposits	16.155.128	14.543.077	6.597.102	5.817.231
8 Other unsecured liabilities	10.560.494	254.654	1.022.450	254.654
9 Secured debts			-	-
10 Other cash outflows	1.843.274	1.856.616	1.890.786	1.856.616
11 Derivative liabilities and margin requirements	1.843.274	1.856.616	1.890.786	1.856.616
12 Payables from structured financial instruments	-	-	-	-
13 Payment commitments to financial markets and other off-balance sheet liabilities	-	-	-	-
14 Other off-balance sheet liabilities and contractual obligations that can be revoked unconditionally	9.348.303	-	480.537	-
15 Other irrevocable or contingently revocable off-balance sheet liabilities	24.602.062	1.987.369	2.525.653	195.534
<b>16 TOTAL CASH OUTFLOWS</b>			<b>12.968.883</b>	<b>8.531.418</b>
<b>CASH INFLOWS</b>				
17 Secured receivables	-	-	-	-
18 Unsecured receivables	3.857.710	2.726.863	2.935.710	2.134.347
19 Other cash inflows	1.842.747	1.890.300	1.890.300	1.890.300
<b>20 TOTAL CASH INFLOWS</b>	<b>5.700.457</b>	<b>4.617.163</b>	<b>4.826.010</b>	<b>4.024.647</b>
			<b>Upper Limit Applied Values</b>	
<b>21 TOTAL HIGH-QUALITY LIQUID ASSET STOCK</b>			<b>12.978.875</b>	<b>11.694.232</b>
<b>22 TOTAL NET CASH OUTFLOWS</b>			<b>8.142.873</b>	<b>4.506.771</b>
<b>23 LIQUIDITY COVERAGE RATIO (%)</b>			<b>160,41</b>	<b>264,37</b>

<sup>(1)</sup> The average liquidity coverage ratio, calculated as the simple arithmetic mean of weekly values over the past three months

#### Significant factors affecting the liquidity coverage ratio and changes in the items considered in its calculation over time

The “Liquidity Coverage Ratio,” prepared in accordance with the “Regulation on the Calculation of Liquidity Coverage Ratio of Banks” published by the BRSA, measures the balance between banks’ net cash outflows and their stock of high-quality liquid assets. For the Bank, the most critical factors influencing the liquidity coverage ratio calculation are high-quality liquid assets and cash outflows. The majority of the Bank’s high-quality liquid asset stock comprises cash, the CBRT treasury bills, and treasury bonds.

#### Composition of high-quality liquid assets

High-quality liquid assets consist of cash, currency deposits, and debt instruments issued by the CBRT and Treasury.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### *Information on cash outflows arising from derivative transactions and transactions subject to margin calls*

Cash outflows related to derivative balances occur in periods when the Bank's derivative liabilities exceed its derivative receivables.

##### *The components of the funding sources and their proportions within total funds*

A large portion of the Bank's funding sources consists of deposits, with the remaining portion made up of borrowed funds.

##### *The Bank's exposure to liquidity risk in terms of funding requirements for itself, its foreign branches, and consolidated subsidiaries considering the operational and legal factors preventing the transfer of liquidity*

There is no risk in this regard.

##### *Information on other cash inflow and cash outflow items included in the liquidity coverage ratio calculation but not disclosed in the public disclosure template in the second paragraph and deemed relevant to the Bank's liquidity profile*

None.

#### 3. Presentation of assets and liabilities by remaining maturities

Current Period	Non-Maturity	Up to 1 Month	1-3 Months	3-12 Months	1-5 years	5 Years and Over	Undistributable	Total
<b>Assets</b>								
Cash (Cash on Hand, Money in Transit, Purchased Checks) and Balances with the Central Bank of Türkiye	6.348.508	10.330.139	-	-	-	-	-	16.678.647
Banks	1.939.058	113.402	-	-	-	-	-	2.052.460
Financial Assets at Fair Value Through Profit or Loss	-	8.935	898	31.763	4.311	-	-	45.907
Receivables from Money Markets	-	-	113.367	54.694	-	-	-	168.061
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	-	-	-	-	-
Loans	-	2.601.377	3.275.884	23.409.792	11.243.246	-	-	40.530.299
Financial Assets Measured at Amortized Cost	-	-	-	-	581.242	-	-	581.242
Other Assets <sup>(1)</sup>	-	-	-	-	-	-	1.966.267	1.966.267
<b>Total Assets</b>	<b>8.287.566</b>	<b>13.053.853</b>	<b>3.390.149</b>	<b>23.496.249</b>	<b>11.828.799</b>	<b>-</b>	<b>1.966.267</b>	<b>62.022.883</b>
<b>Liabilities</b>								
Bank Deposits	-	-	-	-	-	-	-	-
Other Deposits	4.468.065	33.203.339	10.113.392	2.192.297	-	-	-	49.977.093
Money Market Funds	-	100.133	-	-	-	-	-	100.133
Miscellaneous Payables	-	15.918	8.281	83.982	191.183	5.354	-	304.718
Securities Issued	-	-	-	-	-	-	-	-
Other Fundings	-	17.134	20.101	81.070	79.709	-	-	198.014
Other Liabilities <sup>(2)</sup>	-	21.171	5.379	48.900	-	-	11.367.475	11.442.925
<b>Total Liabilities</b>	<b>4.468.065</b>	<b>33.357.695</b>	<b>10.147.153</b>	<b>2.406.249</b>	<b>270.892</b>	<b>5.354</b>	<b>11.367.475</b>	<b>62.022.883</b>
<b>Net Liquidity Gap</b>	<b>3.819.501</b>	<b>(20.303.842)</b>	<b>(6.757.004)</b>	<b>21.090.000</b>	<b>11.557.907</b>	<b>(5.354)</b>	<b>(9.401.208)</b>	<b>-</b>
<b>Net Off-Balance Sheet Position</b>	<b>-</b>	<b>(19.407)</b>	<b>(13.636)</b>	<b>(92.481)</b>	<b>(1.336)</b>	<b>-</b>	<b>-</b>	<b>(126.860)</b>
<b>Derivative Financial Assets</b>	<b>-</b>	<b>4.203.923</b>	<b>597.355</b>	<b>3.459.787</b>	<b>132.726</b>	<b>-</b>	<b>-</b>	<b>8.393.791</b>
<b>Derivative Financial Liabilities</b>	<b>-</b>	<b>4.223.330</b>	<b>610.991</b>	<b>3.552.268</b>	<b>134.062</b>	<b>-</b>	<b>-</b>	<b>8.520.651</b>
<b>Non-Cash Loans</b>	<b>-</b>	<b>2.408.631</b>	<b>6.371.390</b>	<b>28.140.707</b>	<b>841.490</b>	<b>599.146</b>	<b>-</b>	<b>38.361.364</b>
<b>Prior Period</b>								
Total Assets	12.247.701	8.600.573	4.866.168	12.112.788	7.578.276	-	1.626.189	47.031.695
Total Liabilities	2.136.978	17.805.684	13.295.940	2.647.036	208.581	5.611	10.931.865	47.031.695
<b>Net Liquidity Gap</b>	<b>10.110.723</b>	<b>(9.205.111)</b>	<b>(8.429.772)</b>	<b>9.465.752</b>	<b>7.369.695</b>	<b>(5.611)</b>	<b>(9.305.676)</b>	<b>-</b>
<b>Derivative Financial Assets</b>	<b>-</b>	<b>235.803</b>	<b>2.833.641</b>	<b>1.398.425</b>	<b>-</b>	<b>471.002</b>	<b>-</b>	<b>4.938.871</b>
<b>Derivative Financial Liabilities</b>	<b>-</b>	<b>-</b>	<b>2.323.629</b>	<b>1.905.250</b>	<b>-</b>	<b>706.954</b>	<b>-</b>	<b>4.935.833</b>
<b>Non-Cash Loans</b>	<b>-</b>	<b>2.371.784</b>	<b>3.912.634</b>	<b>25.133.749</b>	<b>495.555</b>	<b>596.677</b>	<b>-</b>	<b>32.510.399</b>

(1) The amount of TRY 1.966.267 in the undistributable column under Other Assets consists of undisturbed amounts related to Expected Loss Provisions, Derivative Financial Assets, Property, Plant, and Equipment, Assets Held for Sale, Intangible Assets, Deferred Tax Assets, and Other Assets.

(2) The amount of TRY 11.367.475 in the undistributable column under Other Liabilities consists of undisturbed amounts related to Equity, Provisions, Current Tax Liability, and Other Liabilities.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

##### 4. Explanations on net stable funding ratio

According to the “Regulation on the Calculation of the Net Stable Funding Ratio of Banks,” published by the BRSA in the Official Gazette dated May 26, 2023, and numbered 32202, the foreign currency (FC) and total (TRY+FC) NSFR ratios are calculated by dividing the available stable funding amount by the required stable funding amount. In this context, available stable funding refers to the portion of banks’ liabilities and shareholders’ equity expected to be stable, while required stable funding refers to the portion of banks’ on-balance sheet assets and off-balance sheet liabilities that are expected to be refinanced.

The available stable funding amount is determined by applying the relevant consideration rate prescribed by the legislation to the amounts of banks’ liabilities and shareholders’ equity items valued in accordance with TFRS and summing the results. The required stable funding amount is calculated by applying the relevant consideration rate to the value calculated by deducting the specific provisions set aside in accordance with the “Regulation on Procedures and Principles Regarding the Classification of Credits and Provisions to be Set Aside” from the amounts of banks’ on-balance sheet assets valued in accordance with TFRS and off-balance sheet liabilities.

The consolidated and unconsolidated NSFR calculated on a monthly basis cannot be less than 100% as the simple arithmetic average for the three-month periods ending in March, June, September, and December.

The simple arithmetic average NSFR for the last three months of the current period is 131,87%. (December 31, 2025: 148,61%).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Current Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Amount with Consideration Rate Applied
	Non-Maturity*	Maturity Less than 6 Months	Maturity 6 Months to Longer than 6 Months Less than 1 Year	Maturity 1 Year and Longer than 1 Year	
<b>Available Stable Funding</b>					
1 <b>Shareholders' Equity Items</b>	<b>10.094.909</b>	-	-	-	<b>10.094.909</b>
2 Principal Capital and Secondary Capital	10.094.909	-	-	-	10.094.909
3 Other shareholders' equity items	-	-	-	-	-
4 Real-person and Retail Customer Deposits	287.572	6.092.006	-	-	5.742.772
5 Stable Deposits/Participation Funds	17.381	5.635	-	-	21.866
6 Low stable deposits/participation funds	270.191	6.086.371	-	-	5.720.906
7 Payables to other parties	4.949.668	37.989.018	1.628.402	97.749	22.331.099
8 Operational deposits/participation funds	1.228.592	-	-	-	614.296
9 Other payables	3.721.076	37.989.018	1.628.402	97.749	21.716.803
10 Liabilities equivalent to interconnected assets					
11 Other liabilities	939.792	50.379	57.965	196.374	196.374
12 Derivative liabilities			30.433		
13 Other shareholders' equity items and liabilities not included above	939.792	50.379	57.965	196.374	196.374
14 Available Stable Funding					38.365.154
<b>Required Stable Funding</b>					
15 High-quality liquid assets					479.156
16 Operational deposits/participation funds placed with credit institutions or financial institutions	-	-	-	-	-
17 Live receivables	278	10.332.962	21.128.117	11.227.627	24.343.137
18 Receivables from credit institutions or financial institutions secured by high-quality liquid assets	-	-	-	-	-
19 Unsecured receivables or secured receivables not backed by high-quality liquid assets from credit institutions or financial institutions	278	281.185	1.939.058	-	333.078
20 Receivables from corporate clients, institutions, natural person and retail customers, central governments, central banks, and public institutions other than credit institutions or financial institutions	-	10.051.777	19.189.059	11.227.627	24.010.059
21 <i>Receivables subject to a risk weighting of 35% or lower</i>	-	842.170	3.745.000	775.000	2.797.335
22 Receivables secured by residential mortgage credits	-	-	-	-	-
23 <i>Receivables subject to a risk weighting of 35% or lower</i>	-	-	-	-	-
24 Listed stock certificates and debt securities that do not qualify as high-quality liquid assets	-	-	-	-	-
25 <b>Assets equivalent to interconnected liabilities</b>					
26 <b>Other assets</b>	<b>2.188.891</b>	-	-	-	<b>2.188.891</b>
27 Physically delivered commodities, including gold	-				-
28 Initial margin for derivative contracts or guarantee fund with central counterparty service					-
29 Derivative assets					-
30 Derivative liabilities before deduction of variation margin					-
31 Other assets not included above	2.188.891	-	-	-	2.188.891
32 <b>Off-Balance Sheet Liabilities</b>		<b>51.629.601</b>	<b>19.261.343</b>	<b>841.490</b>	<b>3.586.622</b>
33 <b>Total Required Stable Funding</b>					<b>30.597.806</b>
34 <b>Net Stable Funding Ratio (%)</b>					<b>125,39</b>

(\*) Items reported under the Non-Maturity column do not have a specific maturity. These include, but are not limited to, shareholders' equity items with no specific maturity, demand deposits, short positions, positions with no specific maturity.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### V. EXPLANATIONS ON LIQUIDITY RISK MANAGEMENT, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO (Continued)

Prior Period	Amount without Applying Consideration Rate According to the Remaining Maturity				Total Amount with Consideration Rate Applied	
	Non-Maturity*	Maturity Less than 6 Months	Maturity 6 Months to Longer than 6 Months Less than 1 Year	Maturity 1 Year and Longer than 1 Year		
<b>Available Stable Funding</b>						
1	<b>Shareholders' Equity Items</b>	9,923.670	-	-	-	9,923.670
2	Principal Capital and Secondary Capital	9,923.670	-	-	-	9,923.670
3	Other shareholders' equity items	-	-	-	-	-
4	Real-person and Retail Customer Deposits	391.597	7,935.737	6.046	-	7,502.340
5	Stable Deposits/Participation Funds	39,079	6,853	-	-	43,636
6	Low stable deposits/participation funds	352.518	7,928.884	6.046	-	7,458.704
7	Payables to other parties	2,340.653	24,100.787	1,619.767	60,801	14,081.363
8	Operational deposits/participation funds	398.430	-	-	-	199,215
9	Other payables	1,942.223	24,100.787	1,619.767	60,801	13,882.148
10	Liabilities equivalent to interconnected assets					
11	Other liabilities	718.703	39,098	45,475	153,266	153,266
12	Derivative liabilities					
13	Other shareholders' equity items and liabilities not included above	718.703	39,098	45,475	153,266	153,266
14	Available Stable Funding					31,660,639
<b>Required Stable Funding</b>						
15	High-quality liquid assets					242,695
16	Operational deposits/participation funds placed with credit institutions or financial institutions	-	-	-	-	-
17	Live receivables	203	10,840,580	8,490,679	8,635,869	15,558,772
18	Receivables from credit institutions or financial institutions secured by high-quality liquid assets	-	-	-	-	-
19	Unsecured receivables or secured receivables not backed by high-quality liquid assets from credit institutions or financial institutions	203	383,820	28,089	1,568,584	297,104
20	Receivables from corporate clients, institutions, natural person and retail customers, central governments, central banks, and public institutions other than credit institutions or financial institutions	-	10,456,760	8,462,590	7,067,285	15,261,668
21	Receivables subject to a risk weighting of 35% or lower	-	925,000	1,627,364	1,025,000	1,942,432
22	Receivables secured by residential mortgage credits	-	-	-	-	-
23	Receivables subject to a risk weighting of 35% or lower	-	-	-	-	-
24	Listed stock certificates and debt securities that do not qualify as high-quality liquid assets	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other assets	1,959,427	-	-	-	1,998,115
27	Physically delivered commodities, including gold					
28	Initial margin for derivative contracts or guarantee fund with central counterparty service					
29	Derivative assets			38,668		38,688
30	Derivative liabilities before deduction of variation margin					
31	Other assets not included above	1,959,427	-	-	-	1,959,427
32	Off-Balance Sheet Liabilities		24,655,338	16,700,053	523,704	2,093,955
33	Required Stable Funding					19,893,537
34	Net Stable Funding Ratio (%)					159,15%

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VI. EXPLANATIONS ON THE LEVERAGE RATIO

##### 1. Information on Factors Causing the Difference Between Leverage Ratios

###### Leverage ratio

Banks disclose the following matters regarding the leverage ratio, which is calculated in accordance with the Regulation on the Measurement and Evaluation of Banks’ Leverage Level, published in the Official Gazette dated November 5, 2013, and numbered 28812.

###### Information on factors causing the difference between the current and prior period leverage ratio

The primary reason for the decrease between the two periods is the financial asset purchases made by the Treasury and the costs incurred during the Bank’s resumption of operations.

###### Leverage ratio explanation template

	On-Balance Sheet Assets <sup>(1)</sup>	Current Period	Prior Period
1	On-balance sheet assets (excluding derivative financial instruments and credit derivatives, including guarantees)	55.540.242	43.705.424
2	(Assets deducted from principal capital)	(919.695)	(760.312)
3	Total on-balance sheet risks (sum of lines 1 and 2)	54.620.547	42.945.112
	<b>Derivative Financial Instruments and Credit Derivatives</b>		
4	Replacement cost of derivative financial instruments and credit derivatives	-	-
5	Potential credit risk amount of derivative financial instruments and credit derivatives	97.791	63.839
6	Total exposure to derivative financial instruments and credit derivatives (sum of lines 4 and 5)	97.791	63.839
	<b>Securities or commodity collateralized financing transactions</b>		
7	Risk amount of securities or commodity collateralized financing transactions (excluding on-balance sheet)	-	-
8	Amount of risk arising from intermediated transactions	-	-
9	Total risk amount for securities or commodity collateralized financing transactions (sum of lines 7 and 8)	-	-
	<b>Off-balance sheet transactions</b>		
10	Gross nominal amount of off-balance sheet transactions	46.443.194	30.916.881
11	(Adjustment amount arising from multiplication by credit conversion rates)	-	-
12	Total risk amount for off-balance sheet transactions (sum of lines 10 and 11)	46.443.194	30.916.881
	<b>Capital and total risk</b>		
13	Principal capital	8.856.595	7.902.551
14	Total risk amount (sum of lines 3, 6, 9, and 12)	101.161.532	73.925.832
	<b>Leverage ratio</b>		
15	Leverage ratio	8,96	10,68

(1) The amounts in the table represent the quarterly average.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VII. EXPLANATIONS ON RISK MANAGEMENT

The notes and related explanations prepared in accordance with the “Communiqué on Public Explanations Related to Risk Management by Banks,” published by the BRSA in the Official Gazette dated October 23, 2015, and numbered 29511, which came into force as of March 31, 2016, are provided in this section.

The Bank’s Internal Capital Adequacy Assessment Process (ICAAP) is carried out under the coordination of the Risk Management Department with the participation of the relevant business units, and the ICAAP report prepared is submitted to the BRSA.

Through the stress tests and scenario analyses conducted within the scope of ICAAP, the potential effects of adverse developments in macroeconomic variables on the Bank’s budget projections, capital planning, capital adequacy standard ratio, liquidity planning, and other key financial and prudential indicators are evaluated. These analyses are performed by taking into consideration a three-year planning horizon, and the results are used in internal capital adequacy assessments.

#### 1. General Explanations on Risk Management and Risk-Weighted Amounts

##### Overview of Risk-Weighted Amounts

		Risk-weighted amounts		Minimum capital requirement
		Current Period	Prior Period	Current Period
1	Credit Risk (excluding Counterparty Credit Risk)	56.177.722	42.667.616	4.494.218
2	Standardized approach	56.177.722	42.667.616	4.494.218
3	Internal ratings-based approach	-	-	-
4	Counterparty credit risk	210.687	146.504	16.855
5	Standardized approach for counterparty credit risk	210.687	146.504	16.855
6	Internal model method	-	-	-
7	Share certificate positions in the banking book under the simple risk-weighting approach or internal models approach	-	-	-
8	Investments in KYK – Content Method	-	-	-
9	Investments in KYK – Explanation Method	-	-	-
10	Investments in KYK – 1250% Risk Weighting Method	-	-	-
11	Settlement risk	-	-	-
12	Securitization positions in the banking book	-	-	-
13	Internal ratings-based (IRB) approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	Standard simplified supervisory formula approach	-	-	-
16	Market risk	643.100	492.400	51.448
17	Standardized approach	643.100	492.400	51.448
18	Standardized approach	-	-	-
19	Operational risk	2.056.167	274.955	164.493
20	Basic indicator approach	2.056.167	274.955	164.493
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the deduction thresholds from shareholders’ equity (subject to 250% risk weighting)	-	-	-
24	Minimum value adjustments	-	-	-
<b>25</b>	<b>Total (1+4+7+8+9+10+11+12+16+19+23+24)</b>	<b>59.087.676</b>	<b>43.581.475</b>	<b>4.727.014</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### INFORMATION ON THE BANK'S FINANCIAL STRUCTURE (Continued)

#### VIII. EXPLANATIONS ON OPERATING SEGMENTS

The information regarding the Bank’s operating segments is presented in the table below:

<b>Current Period</b>	<b>Corporate / Commercial Banking</b>	<b>SME Banking</b>	<b>Retail Banking</b>	<b>Other</b>	<b>Total Operations</b>
Net Interest Income	1.106.653	(11.573)	(100.040)	96.819	1.091.859
Net Fee and Commission Income / Expenses	65.764	3.585	-	10.671	80.020
Trading Profit / Loss	(8.546)	-	-	(46.710)	(55.256)
Personnel Expenses	(157.724)	(40.574)	(9.889)	(435.808)	(643.995)
Other Income and Expenses	-	-	-	(402.391)	(402.391)
<b>Net Profit for the Period</b>	<b>1.006.147</b>	<b>(48.562)</b>	<b>(109.929)</b>	<b>(777.419)</b>	<b>70.237</b>
<b>Current Period</b>					
Segment Assets	39.946.347	358.598	-	21.717.938	62.022.883
Segment Liabilities	42.636.210	1.721.442	5.750.413	11.914.818	62.022.883
- Equity	-	-	-	9.798.740	9.798.740
<b>Prior Period</b>	<b>Corporate / Commercial Banking</b>	<b>SME Banking</b>	<b>Retail Banking</b>	<b>Other</b>	<b>Total Operations</b>
Net Interest Income	92.463	967	(1.860)	251.090	342.660
Net Fee and Commission Income / Expenses	39.555	15.216	-	(33.388)	21.383
Trading Profit / Loss	-	-	-	10.259	10.259
Personnel Expenses	(51.223)	(9.623)	(2.594)	(149.341)	(212.781)
Other Income and Expenses	-	-	-	(145.045)	(145.045)
<b>Net Profit for the Period</b>	<b>80.795</b>	<b>6.560</b>	<b>(4.454)</b>	<b>(66.425)</b>	<b>16.476</b>
<b>Prior Period</b>					
Segment Assets	25.569.815	322.547	-	21.139.333	47.031.695
Segment Liabilities	26.490.217	1.547.432	7.671.189	11.322.857	47.031.695
- Equity	-	-	-	9.725.916	9.725.916

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### SECTION FIVE

#### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS

##### I. EXPLANATIONS AND NOTES RELATED TO ASSETS

##### 1. Information on Cash and Cash Equivalents

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash on Hand	18.704	72.379	10.845	69.404
CBRT	965.294	15.622.270	983.401	15.801.780
Other	-	-	-	-
<b>Total</b>	<b>983.998</b>	<b>15.694.649</b>	<b>994.246</b>	<b>15.871.184</b>

##### Information on the Central Bank of the Republic of Türkiye Account

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Demand Free Account	52.503	6.204.923	90.962	10.040.916
Time Deposit Free Account	-	1.087.873	425.449	-
Time Deposit Non-Free Account <sup>(1)</sup>	912.791	8.329.474	466.990	5.760.864
<b>Total</b>	<b>965.294</b>	<b>15.622.270</b>	<b>983.401</b>	<b>15.801.780</b>

(1) This includes the mandatory reserve balances of the Central Bank of the Republic of Türkiye.

##### Explanations on Reserve Requirements

Banks established in Türkiye or operating in Türkiye through branches are subject to the Central Bank of the Republic of Türkiye “Communiqué on Reserve Requirements” No. 2013/15. Based on the accounting standards and recording system applicable to banks, the liabilities subject to reserve requirements consist of the items specified in the Communiqué, excluding liabilities to the Central Bank of the Republic of Türkiye, the Treasury, domestic banks, and the head office and branches of banks established in Türkiye under international agreements.

Banks are required to maintain reserve requirements at the Central Bank of the Republic of Türkiye for their Turkish Lira and foreign currency liabilities specified in the Communiqué. Reserve requirements are established starting from the Friday two weeks after the liability calculation date and are maintained for 14 days. Required reserves can be held at the Central Bank of the Republic of Türkiye in Turkish Lira, USD, EUR, and standard gold, in accordance with the “Communiqué on Reserve Requirements.” The reserve requirement ratios vary depending on the maturity profile of liabilities; for Turkish Lira deposits and other liabilities, they range from 3% to 40% (December 31, 2025: 3%–33%), and between 0% and 30% (December 31, 2025: 5%–30%) for foreign currency deposits and other liabilities.

##### 2. Additional Information on Financial Assets at Fair Value Through Profit or Loss

###### *Information on financial assets subject to repo transactions*

None (December 31, 2025: None).

###### *Information on financial assets pledged as collateral/blocked*

None (December 31, 2025: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 3. Information on positive differences related to financial assets held for trading purposes

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forwards	8.937	-	447	-
Swaps	-	-	-	6.302
Futures	-	-	-	-
Options	-	36.970	-	33.793
Other	-	-	-	-
<b>Total</b>	<b>8.937</b>	<b>36.970</b>	<b>447</b>	<b>40.095</b>

#### 4. Information on Banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
<b>Banks</b>				
Domestic	157.401	80.071	309.786	402.700
Foreign Banks	-	1.814.988	-	1.164.669
Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>157.401</b>	<b>1.895.059</b>	<b>309.786</b>	<b>1.567.369</b>

	Free Amount		Restricted Amount	
	Current Period	Prior Period	Current Period	Prior Period
<b>Banks</b>				
EU Countries	1.814.988	1.164.669	-	-
USA, Canada	-	-	-	-
OECD Countries	-	-	-	-
Offshore Banking Regions	-	-	-	-
Other	-	-	-	-
<b>Total</b>	<b>1.814.988</b>	<b>1.164.669</b>	<b>-</b>	<b>-</b>

#### 5. Cash and Cash Equivalents information on expected loss provisions

Current Period	Stage 1	Stage 2	Stage 3	Total
<b>Balances at Beginning of Period</b>	<b>2.112</b>	<b>-</b>	<b>-</b>	<b>2.112</b>
Additional During the Period	770	-	-	770
Issued During the Period	(1.336)	-	-	(1.336)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	45	-	-	45
<b>Provision at end of period</b>	<b>1.591</b>	<b>-</b>	<b>-</b>	<b>1.591</b>

Prior Period	Stage 1	Stage 2	Stage 3	Total
<b>Balances at Beginning of Period</b>	<b>358</b>	<b>-</b>	<b>-</b>	<b>358</b>
Additional During the Period	6.076	-	-	6.076
Issued During the Period	(4.579)	-	-	(4.579)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	257	-	-	257
<b>Provision at end of period</b>	<b>2.112</b>	<b>-</b>	<b>-</b>	<b>2.112</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 6. Information on assets at fair value through other comprehensive income

###### *Information on securities subject to repurchase agreements and those pledged/blocked as collateral (Net)*

None. (December 31, 2025: None).

###### *Information on assets at fair value through other comprehensive income*

None. (December 31, 2025: None).

##### 7. Explanations on Loans

###### *Information on loans and advances provided to shareholders and members of the Bank*

None (December 31, 2025: None).

###### *Information on standard loans, loans under close monitoring (first and second group loans), and restructured loans under close monitoring*

###### Current Period

Cash Loans	Performing Loans	Credits Under Close Monitoring		
		Not Included in the Scope of Restructuring	Change in Contract Terms	Restructured Refinancing
<b>Non-Specialized Loans</b>	<b>40.337.222</b>	<b>68.970</b>	-	<b>18.455</b>
Working Capital Loans	-	-	-	-
Export Loans	20.763.850	68.970	-	-
Import Loans	-	-	-	-
Loans to the Financial Sector	-	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	940	-	-	-
Other	19.572.432	-	-	18.455
<b>Specialized Loans</b>	-	-	-	-
<b>Other Receivables</b>	-	-	-	-
<b>Total</b>	<b>40.337.222</b>	<b>68.970</b>	-	<b>18.455</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Credits (Continued)

*Information on standard credits, credits under close monitoring (first and second group credits), and restructured credits under close monitoring (Continued)*

	Prior Period	Credits Under Close Monitoring		
		Performing Loans	Not Included in the Scope of Restructuring	Restructured
			Change in Contract Terms	Refinancing
<b>Cash Credits</b>				
<b>Non-Specialized Loans</b>	<b>25.940.932</b>	-	-	<b>10.121</b>
Working Capital Loans	-	-	-	-
Export Loans	12.133.337	-	-	10.121
Import Loans	-	-	-	-
Loans to the Financial Sector	-	-	-	-
Consumer Loans	-	-	-	-
Credit Cards	1.620	-	-	-
Other	13.805.975	-	-	-
<b>Specialized Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Receivables</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>25.940.932</b>	<b>-</b>	<b>-</b>	<b>10.121</b>
		<b>Current Period</b>		
		<b>Performing Loans</b>	<b>Loans Under Follow-Up</b>	
12-Month Expected Loss Provision		162.447	-	
Significant Increase in Credit Risk		-	1.070	
		<b>Prior Period</b>		
		<b>Performing Loans</b>	<b>Loans Under Follow-Up</b>	
12-Month Expected Loss Provision (*)		93.971	-	
Significant Increase in Credit Risk		-	357	

#### *Breakdown of Cash Credits by Maturity Structure*

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

#### *Information on consumer credits, personal credit cards, and credits provided to personnel*

None. (December 31, 2025: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Credits (Continued)

##### *Information on commercial credits with installments and corporate credit cards*

<b>Current Period</b>	<b>Short-Term</b>	<b>Medium- and Long-Term</b>	<b>Total</b>
<b>Commercial Installment Loans - TRY</b>	<b>1.219.800</b>	<b>2.677.323</b>	<b>3.897.123</b>
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	1.219.800	2.677.323	3.897.123
Other	-	-	-
<b>Installment Commercial Loans - Foreign Currency Indexed</b>	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
<b>Commercial Installment Loans - FC</b>	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
<b>Corporate Credit Cards - TRY</b>	<b>940</b>	-	<b>940</b>
With Installments	-	-	-
Without Installments	940	-	940
<b>Corporate Credit Cards - FC</b>	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
<b>Overdraft Account - TRY (Corporates)</b>	-	-	-
<b>Overdraft Account - FC (Corporates)</b>	-	-	-
<b>Total (*)</b>	<b>1.220.740</b>	<b>2.677.323</b>	<b>3.898.063</b>

(\*) Accruals and rediscount amounts related to the credits in the table are included in the table.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Credits (Continued)

##### *Information on commercial credits with installments and corporate credit cards*

Prior Period	Short-Term	Medium- and Long Term	Total
<b>Commercial Installment Loans - TRY</b>	<b>575.565</b>	<b>3.201.450</b>	<b>3.777.015</b>
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	575.565	3.201.450	3.777.015
Other	-	-	-
<b>Installment Commercial Loans - Foreign Currency Indexed</b>	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
<b>Commercial Installment Loans - FC</b>	-	-	-
Workplace Loan	-	-	-
Vehicle Loan	-	-	-
Personal Loan	-	-	-
Other	-	-	-
<b>Corporate Credit Cards - TRY</b>	<b>1.620</b>	-	<b>1.620</b>
With Installments	-	-	-
Without Installments	1.620	-	1.620
<b>Corporate Credit Cards - FC</b>	-	-	-
With Installments	-	-	-
Without Installments	-	-	-
<b>Overdraft Account - TRY (Corporates)</b>	-	-	-
<b>Overdraft Account - FC (Corporates)</b>	-	-	-
<b>Total (*)</b>	<b>577.185</b>	<b>3.201.450</b>	<b>3.778.635</b>

(\*) Accruals and rediscount amounts related to the loans in the table are included in the table.

##### *Distribution of Loans by Borrowers*

	Current Period	Prior Period
Public Sector	-	-
Private Sector	40.530.299	26.027.991
<b>Total</b>	<b>40.530.299</b>	<b>26.027.991</b>

##### *Distribution of Domestic and Foreign Loans*

	Current Period	Prior Period
Domestic Loans	40.530.299	26.027.991
Foreign Loans	-	-
<b>Total</b>	<b>40.530.299</b>	<b>26.027.991</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Loans (Continued)

###### *Loans Granted to Subsidiaries and Associates*

None (December 31, 2025: None).

###### *Loans Granted to Subsidiaries and Associates*

None (December 31, 2025: None).

###### *Provision for Expected Credit Losses Related to Loans (Stage Three)*

	Current Period	Prior Period
Provisions for Loans with Limited Collectability	7.907	37.351
Provisions for Doubtful Loans	53.929	4.006
Provisions for Loans Classified as Loss	-	-
<b>Total</b>	<b>61.836</b>	<b>41.357</b>

###### *Information on Non-Performing Receivables (Net)*

###### *Information on restructured loans among non-performing loans*

As of the current period, there are no restructured loans among non-performing loans in our bank’s portfolio.

###### *Information on total movements of non-performing loans*

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loans Classified as Loss
<b>Ending Balance of Prior Period</b>	<b>65.695</b>	<b>11.243</b>	-
Transfers During the Period (+)	18.086	1	-
Entries from Other Non-Performing Loan Accounts (+)	10	76.344	-
Transfers to Other Non-Performing Loan Accounts (-)	(65.695)	-	-
Collections During the Period (-)	-	(32)	-
Written Off (-)	-	-	-
Sold (-)	-	-	-
Corporate and Commercial Loans	-	-	-
Retail Loans	-	-	-
Credit Cards	-	-	-
Others	-	-	-
<b>Ending Balance of Period</b>	<b>18.096</b>	<b>87.556</b>	-
Provision (-)	7.907	53.929	-
<b>Net Balance on the Balance Sheet</b>	<b>10.189</b>	<b>33.627</b>	-

###### *Information on non-performing loans arising from foreign currency–denominated loans*

As of the current period, there are no non-performing loans arising from foreign currency–denominated loans in our bank’s portfolio.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Credits (Continued)

##### *Information on Non-Performing Receivables (Net) (Continued)*

##### *Presentation of gross and net amounts of non-performing loans by borrower groups*

	Group III	Group IV	Group V
	Loans with Limited Collectability	Doubtful Loans	Loans Classified as Loss
<b>Current Period (Net)</b>	<b>10.189</b>	<b>33.627</b>	-
Loans Extended to Real Persons and Legal Entities (Gross)	18.096	87.556	-
Provision Amount (-)	7.907	53.929	-
Loans Extended to Real Persons and Legal Entities (Net)	10.189	33.627	-
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	-
Provision Amount (-)	-	-	-
Other Loans (Net)	-	-	-

	Group III	Group IV	Group V
	Loans with Limited Collectability	Doubtful Loans	Loans Classified as Loss
<b>Prior Period (Net)</b>	<b>28.344</b>	<b>7.237</b>	-
Loans Extended to Real Persons and Legal Entities (Gross)	65.695	11.243	-
Provision Amount (-)	37.351	4.006	-
Loans Extended to Real Persons and Legal Entities (Net)	28.344	7.237	-
Banks (Gross)	-	-	-
Provision Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	-
Provision Amount (-)	-	-	-
Other Loans (Net)	-	-	-

##### *Information on interest accruals, rediscounts, valuation differences and related provisions calculated for non-performing loans by banks applying expected credit loss under TFRS 9*

	Group III	Group IV	Group V
	Loans with Limited Collectability	Doubtful Loans	Loans Classified as Loss
<b>Current Period (Net)</b>	-	-	-
Interest Accruals, Rediscounts and Valuation Differences	670	16.695	-
Provision Amount (-)	670	16.695	-

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 7. Explanations on Credits (Continued)

*Information on interest accruals, rediscounts, valuation differences and related provisions calculated for non-performing loans by banks applying expected credit loss under TFRS 9 (Continued)*

	Group III Loans with Limited Collectability	Group IV Doubtful Loans	Group V Loans Classified as Loss
<b>Prior Period (Net)</b>	-	-	-
Interest Accruals, Rediscounts and Valuation Differences	4.062	1.986	-
Provision Amount (-)	4.062	1.986	-

*Information on expected credit loss provisions set aside for loans*

<b>Current Period</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Beginning of Period Provision	93.971	357	41.357	135.685
Additional Provisions During the Period	118.953	2.035	20.888	141.876
Reversals During the Period	(53.114)	(1.370)	(410)	(54.894)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(44)	48	-	4
Transfer to Stage 3	(1)	-	1	-
Foreign Exchange Differences	2.682	-	-	2.682
<b>End of Period Provision</b>	<b>162.447</b>	<b>1.070</b>	<b>61.836</b>	<b>225.353</b>
<b>Prior Period</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Beginning of Period Provision	11.607	-	-	11.607
Additional Provisions During the Period	191.610	15.102	24.108	230.820
Reversals During the Period	(120.652)	(119)	(1.091)	(121.863)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	67	-	67
Transfer to Stage 3	-	(14.693)	18.340	3.647
Foreign Exchange Differences	11.406	-	-	11.406
<b>End of Period Provision</b>	<b>93.971</b>	<b>357</b>	<b>41.357</b>	<b>135.684</b>

*Explanation on the Write-Off Policy for Loans Classified as Loss and Other Receivables*

The Bank has no loans classified as loss as of March 31, 2026 (December 31, 2025: None).

#### 8. Information on the write-off policy

None (December 31, 2025: None).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 9. Information on financial assets measured at amortized cost

*Information on items subject to repo transactions and pledged/blocked as collateral (net, comparative)*

The Bank has no financial assets measured at amortized cost that are subject to repo transactions in the current period (December 31, 2025: None).

In the current period, the Bank has no securities pledged or blocked as collateral from financial assets measured at amortized cost (December 31, 2025: None).

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Government Bond	581.242	-	490.798	-
Treasury Bills	-	-	-	-
Other Public Debt Securities	-	-	-	-
<b>Total</b>	<b>581.242</b>	<b>-</b>	<b>490.798</b>	<b>-</b>

	Current Period	Prior Period
Debt Securities	581.242	490.798
Listed on the Stock Exchange	581.242	490.798
Not Traded on the Stock Exchange	-	-
Provision for Impairment (-)	-	-
<b>Total</b>	<b>581.242</b>	<b>490.798</b>

##### *Movements in financial assets measured at amortized cost during the year*

	Current Period	Prior Period
Value at the Beginning of the Period	462.193	-
Exchange Differences on Monetary Assets	-	-
Purchases During the Year	91.694	462.193
Rediscounts	27.355	28.605
Disposals Through Amortization	-	-
Provision for Impairment	-	-
<b>Period-End Total</b>	<b>581.242</b>	<b>490.798</b>

##### *Information on expected credit losses on financial assets measured at amortized cost*

Current Period	Stage 1	Stage 2	Stage 3	Total
Provision at the beginning of the period	684	-	-	684
Additional provisions during the period	1.316	-	-	1.316
Issued During the Period	(1.220)	-	-	(1.220)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	-	-	-	-
<b>Provision at end of period</b>	<b>780</b>	<b>-</b>	<b>-</b>	<b>780</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

#### 9. Information on financial assets measured at amortized cost (Continued)

##### *Information on expected credit losses on financial assets measured at amortized cost (Continued)*

<b>Prior Period</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
Provision at the beginning of the period	18	-	-	18
Additional provisions during the period	1.883	-	-	1.883
Issued During the Period	(1.217)	-	-	(1.217)
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	-	-	-	-
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	-	-	-	-
<b>Provision at end of period</b>	<b>684</b>	<b>-</b>	<b>-</b>	<b>684</b>

#### 10. Information on Associates

The bank has no associates.

#### 11. Information on subsidiaries (Net)

The Bank has no subsidiaries.

##### *Summary information on the main characteristics of shareholders' equity items*

Paid-in capital: The amount of capital stated in Turkish Lira in the articles of association and registered in the trade registry.

##### *Subsidiaries listed on the stock exchange*

The Bank has no listed subsidiaries.

#### 12. Information on Joint Ventures (Net)

The Bank has no jointly controlled entities.

#### 13. Information on receivables from leasing transactions (Net)

The Bank has no financial leasing activities.

#### 14. Explanations on derivative financial instruments for hedging purposes

The Bank has no derivative financial instruments for hedging purposes.

#### 15. Investment properties

The Bank has no investment properties.

#### 16. Information on tax assets

The Bank has no current tax assets in the current period (December 31, 2025: None).

#### 17. Explanations on assets held for sale

Non-current assets held for sale consist of real estate acquired through the Bank's receivables, with a total carrying value of TRY 170 (December 31, 2025: TRY 170).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### I. EXPLANATIONS AND NOTES RELATED TO ASSETS (Continued)

##### 18. Information on tangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

##### 19. Information on intangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

##### 20. Information on Deferred Tax Assets

The Bank recognizes deferred tax assets and liabilities based on temporary differences between the carrying amounts of assets and liabilities in the financial statements and their corresponding tax bases, which are used in the computation of taxable profit in accordance with the “Turkish Accounting Standard for Income Taxes” (“TAS 12”). Deferred tax assets arising from deductible temporary differences are recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary difference can be utilized.

Deferred tax assets are recognized for deductible temporary differences provided that it is highly probable to generate taxable profit in the future to utilize these differences. Deferred tax assets and deferred tax liabilities are presented on a net basis in the financial statements. As of March 31, 2026, deferred tax assets amount to TRY 127.534 (December 31, 2025: TRY 74.358).

The details of deferred tax assets and liabilities are as follows:

Current Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Unearned income	296.169	88.851
from Expected Loss Provisions	182.831	54.849
Other (*)	100.431	30.130
<b>Deferred tax assets</b>	<b>579.431</b>	<b>173.830</b>
From depreciations	160.169	43.417
Other (**)	9.597	2.879
<b>Deferred tax liability</b>	<b>169.766</b>	<b>46.296</b>
<b>Deferred tax asset / (liability), net</b>		<b>127.534</b>

(\*) The main items comprising the “Other” line are derivative accruals, the effect of TFRS 16, and employee benefits provisions.

(\*\*) The main items comprising the “Other” line are derivative transaction rediscounts and actuarial losses/gains.

Prior Period	Accumulated temporary differences	Deferred Tax Assets / (Liabilities)
Unearned income	197.268	59.180
from Expected Loss Provisions	149.822	44.947
Other (*)	61.986	18.595
<b>Deferred tax assets</b>	<b>409.076</b>	<b>122.722</b>
Other (**)	107.322	48.364
<b>Deferred tax liability</b>	<b>107.322</b>	<b>48.364</b>
<b>Deferred tax asset / (liability), net</b>		<b>74.358</b>

(\*) The main items comprising the “Other” line are those arising from lease transactions and employee benefits provisions.

(\*\*) The main items comprising the “Other” line are derivative transaction accruals, depreciation, and actuarial losses/gains.

##### 21. Information on Other Assets

As of March 31, 2026, total other assets amounted to TRY 540.374 (December 31, 2025: 325.277), which does not exceed 10% of the balance sheet total.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES

##### 1. Information on Deposits

###### Information on the Maturity Structure of Deposits

Current Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	53.087	435.624	54.931	29.501	-	-	-	-	573.143
Foreign Currency Deposits	26.272	2.416.781	1.444.439	895.882	401.763	21.971	-	-	5.207.108
Residents in Türkiye	26.272	2.416.781	1.444.439	895.882	401.763	21.971	-	-	5.207.108
Residents abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	4.387.781	10.618.908	17.935.052	9.110.868	221.744	1.552.330	-	-	43.826.683
Other Institutions Deposits	925	213.203	84.401	71.630	-	-	-	-	370.159
Precious Metals Deposits	-	-	-	-	-	-	-	-	-
Interbank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>4.468.065</b>	<b>13.684.516</b>	<b>19.518.823</b>	<b>10.107.881</b>	<b>623.507</b>	<b>1.574.301</b>	-	-	<b>49.977.093</b>

Prior Period	Non-Maturity	7-Day Notice	Up to 1 Month	1-3 Months	3-6 Months	6 Months-1 Year	1 Year and Over	Savings Deposit	Total
Savings Deposits	50.038	323.866	41.716	550	-	-	-	-	416.170
Foreign Currency Deposits	8.844	65.685	877.909	6.010.076	192.032	6.046	-	-	7.160.592
Residents in Türkiye	8.844	65.685	877.909	6.010.076	192.032	6.046	-	-	7.160.592
Residents abroad	-	-	-	-	-	-	-	-	-
Public Sector Deposits	-	-	-	-	-	-	-	-	-
Commercial Deposits	2.051.616	5.942.138	9.797.478	7.460.004	706.006	1.554.739	-	-	27.511.981
Other Institutions Deposits	26.480	286.837	187.774	18.860	-	-	-	-	519.951
Precious Metals Deposits	-	-	-	-	-	-	-	-	-
Interbank Deposits	-	-	-	-	-	-	-	-	-
Central Bank of Türkiye	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	-	-	-	-	-	-	-
Foreign Banks	-	-	-	-	-	-	-	-	-
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>2.136.978</b>	<b>6.618.526</b>	<b>10.904.877</b>	<b>13.489.490</b>	<b>898.038</b>	<b>1.560.785</b>	-	-	<b>35.608.694</b>

###### Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit

Savings Deposits	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	217.301	144.463	354.889	273.311
Foreign Currency Savings Deposits	55.609	38.974	5.135.949	7.139.716
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Branches Abroad	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Offshore Banking Branches	-	-	-	-
Commercial Deposit (*)	Covered by Insurance		Exceeding the Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Savings Deposits	171.881	187.237	2.885.715	2.427.158
Foreign Currency Savings Deposits	158.975	110.881	37.888.075	25.350.410
Other Deposits Not Qualifying as Savings Deposits	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Branches Abroad	-	-	-	-
Accounts Subject to Insurance of Foreign Authorities in Offshore Banking Branches	-	-	-	-

(\*) With the regulation dated August 27, 2022 and published in the Official Gazette No. 31936, commercial deposits were included in the scope of insurance.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 1. Information on Deposits (Continued)

###### *Information on savings deposits covered by deposit insurance and exceeding the deposit insurance limit (Continued)*

On August 27, 2022, an important amendment was introduced to the regulation published in the Official Gazette No. 31936. This amendment provides for the inclusion of deposits and participation funds, other than those held by credit institutions, within the scope of the “Regulation on Deposits and Participation Funds Subject to Insurance and Premiums to be Collected by the Savings Deposit Insurance Fund”.

Under the new regulation, all deposits and participation funds, except those belonging to credit institutions and financial institutions, will be insured. This measure aims to provide assurance to fund holders other than official institutions and credit institutions, thereby enhancing the financial security of savers.

###### *Whether savings deposits / natural persons’ current accounts not subject to commercial transactions in the Turkish branch of a bank headquartered abroad are covered by insurance in the country where the head office is located*

The Bank’s head office is located in Türkiye.

###### *Savings deposits of natural persons not covered by deposit insurance*

	<b>Current Period</b>	<b>Prior Period</b>
Deposits and Other Accounts in Branches Abroad		
Deposits and Other Accounts of Controlling Shareholders and Their Parents, Spouses, and Children Under Custody	-	-
Deposits and Other Accounts of the Chairman and Members of the Board of Directors or Board of Managers, General Managers and Assistant General Managers, and Their Parents, Spouses, and Children Under Custody	2.461	63
Deposits and Other Accounts within the Scope of Assets Derived from Crimes Under Article 282 of the Turkish Criminal Code dated September 26, 2004, and numbered 5237	-	-
Deposits in Deposit Banks Established in Türkiye Exclusively for Offshore Banking Activities	-	-
<b>Total</b>	<b>2.461</b>	<b>63</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 2. Negative Fair Value Differences Table for Derivative Financial Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forward Transactions	11.238	-	142	-
Swap Transactions	-	64.212	-	1.733
Futures Transactions	-	-	-	-
Options	-	-	-	-
Others	-	-	-	-
<b>Total</b>	<b>11.238</b>	<b>64.212</b>	<b>142</b>	<b>1.733</b>

##### 3. The following information regarding banks and other financial institutions

###### *General information on banks and other financial institutions*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Central Bank of the Republic of Türkiye Credits	-	-	-	-
From Domestic Banks and Institutions	162.164	35.850	241.521	9.901
Foreign Banks, Institutions, and Funds	-	-	-	-
<b>Total</b>	<b>162.164</b>	<b>35.850</b>	<b>241.521</b>	<b>9.901</b>

###### *Presentation of credits received by maturity*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-Term	80.914	10.385	165.688	9.901
Medium- and Long-Term	81.250	25.465	75.833	-
<b>Total</b>	<b>162.164</b>	<b>35.850</b>	<b>241.521</b>	<b>9.901</b>

##### 4. Information on Money Market Liabilities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
<b>From Domestic Transactions</b>	<b>100.133</b>	-	-	-
Financial Institutions and Organizations	100.109	-	-	-
Other Institutions and Organizations	-	-	-	-
Individuals	24	-	-	-
<b>From Foreign Transactions</b>	-	-	-	-
Financial Institutions and Organizations	-	-	-	-
Other Institutions and Organizations	-	-	-	-
Individuals	-	-	-	-
<b>Total</b>	<b>100.133</b>	-	-	-

###### *Additional Explanations on Areas of Concentration of the Bank's Liabilities*

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 5. Information on Securities Issued

None (December 31, 2025: None).

##### 6. Information on Other Liabilities

As of March 31, 2026, total other liabilities amounted to TRY 1.156.438 (December 31, 2025: TRY 880.009) and did not exceed 10% of the balance sheet total.

##### 7. Information on payables from leasing transactions

	Current Period		Prior Period	
	Gross	Net	Gross	Net
Less than 1 Year	190.628	108.182	149.512	84.573
1 - 4 years	266.564	190.142	205.309	147.191
More than 4 Years	12.954	6.394	13.026	6.075
<b>Total</b>	<b>470.146</b>	<b>304.718</b>	<b>367.847</b>	<b>237.839</b>

##### 8. Information on derivative financial liabilities held for hedging purposes

None (December 31, 2025: None).

##### 9. Explanations on provisions

###### *Information on provisions for employee benefits*

The Bank recognizes liabilities related to severance pay and vacation rights in accordance with TAS 19, “Turkish Accounting Standard for Employee Benefits.” Liabilities arising from future severance payments are calculated at their net present value and recorded in the financial statements. As of March 31, 2026, liabilities for severance pay have been measured at net present value: TRY 22.588 (December 31, 2025: TRY 1.796) for employee benefits and TRY 10.501 (December 31, 2025: TRY 3.447) for severance pay, both recorded under “Provision for Employee Benefits” in the financial statements.

###### *Other Provisions*

As of the current period, other provisions consist of a provision for litigation in the amount of TRY 1.630 and a provision for expected losses from non-cash credits in the amount of TRY 130.280 (December 31, 2025: TRY 100.144).

	Current Period	Prior Period
Expected Loss Provisions for Non-Cash Loans	130.280	100.144
<b>Total</b>	<b>130.280</b>	<b>100.144</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 10. Explanations on tax liabilities

###### *Information on current tax liability*

As of March 31, 2026, the Bank's tax liability is TRY 71.402 (December 31, 2025: 74.113).

###### *Information on deferred tax liabilities*

As of the balance sheet date, the Bank has no deferred tax liabilities (December 31, 2025: None).

###### *Information on taxes payable*

	<b>Current Period</b>	<b>Prior Period</b>
Corporate Tax Payable	71.402	74.113
BITT	14.832	20.537
Movable Capital Income Tax	41.241	34.702
Value Added Tax Payable	3.476	6.216
Corporate Tax Payable (Limited Taxpayer)	-	119
Foreign Exchange Transactions Tax	47	12
Real Estate Capital Gains Tax	-	78
Other (*)	37.788	35.699
<b>Total</b>	<b>168.786</b>	<b>171.476</b>

(\*) The main item constituting the TRY 37.788 included in the “Other” line is income tax withheld from fees.

	<b>Current Period</b>	<b>Prior Period</b>
Social Security Premiums – Employee	26.601	8.438
Social Security Premiums – Employer	47.321	13.623
Unemployment Insurance – Employee	1.530	483
Unemployment Insurance – Employer	3.060	966
<b>Total</b>	<b>78.512</b>	<b>23.510</b>

###### *Information on non-current asset liabilities held for sale and discontinued operations*

The Bank has no non-current asset liabilities held for sale or discontinued operations.

###### *Detailed explanations on the number, maturity, and interest rate of subordinated credits utilized by the bank, the institution from which the credit was obtained, and the option to convert the credit into shares, if any*

The bank has no subordinated credits.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### II. EXPLANATIONS AND NOTES RELATED TO LIABILITIES (Continued)

##### 11. Information on shareholders’ equity

###### *Presentation of Paid-in Capital*

	Current Period	Prior Period
Provision for Share Certificates (*)	9.637.067	9.234.459
Provision for Privileged Share Certificates	-	-

(\*) Represents paid-in capital.

###### *Explanation on whether the registered capital system is applied at the bank and, if so, the upper limit of registered capital*

The Bank does not apply the registered capital system.

###### *Information on legal reserves*

As of the current period, legal reserves amount to TRY 28.502. (December 31, 2025: 486).

###### *Information on capital increases in the current period, their sources, and other details related to the increased capital shares*

Increase Date	Increase Amount	Cash	Profit Reserves Subject to Increase	Capital Reserves Subject to Increase
March 25, 2026	402.608	-	Previous Year Profits	-

###### *Information on additions from capital reserves to share capital in the current period*

None.

###### *Capital commitments until the end of the last fiscal year and the following interim period, the general purpose of these commitments, and the estimated resources required for these commitments*

None.

###### *Estimated effects on shareholders’ equity of projections based on past period indicators of the Bank’s income, profitability, and liquidity, as well as uncertainties in these indicators*

None.

###### *Explanations on distributed dividends*

None.

###### *Summary information on privileges granted to shares representing capital*

The sixth article of our bank’s articles of association states that the bank’s shares are registered, and our bank does not have any privileged shares or share groups.

###### *Accumulated revaluation and/or reclassification of gains/losses of financial assets at fair value through other comprehensive income*

None.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS

##### 1. Information on off-balance sheet liabilities

###### *Type and amount of irrevocable credit commitments*

The bank has committed to providing a spending limit of 32.673 TRY on credit cards. (December 31, 2025: 22.070).

###### **Nature and amount of contingent losses and commitments arising from off-balance sheet items, including the following**

<b>Current Period</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Provision at the beginning of the period</b>	<b>100.144</b>	-	-	<b>100.144</b>
Additional provisions during the period	77.817	1.576	-	79.393
Issued During the Period	(49.220)	(202)	-	(49.422)
Credit Sold	-	-	-	-
Deleted from Assets	-	-	-	-
Transfer to Stage 1	-	-	-	-
Transfer to Stage 2	(204)	201	-	(3)
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	183	(15)	-	168
<b>Provision at end of period</b>	<b>128.720</b>	<b>1.560</b>	-	<b>130.280</b>
<b>Prior Period</b>	<b>Stage 1</b>	<b>Stage 2</b>	<b>Stage 3</b>	<b>Total</b>
<b>Provision at the beginning of the period</b>	<b>21.614</b>	-	-	<b>21.614</b>
Additional provisions during the period	155.692	481	-	156.173
Issued During the Period	(78.794)	(455)	-	(79.249)
Credit Sold	-	-	-	-
Deleted from Assets	-	-	-	-
Transfer to Stage 1	55	(55)	-	-
Transfer to Stage 2	(65)	29	-	(36)
Transfer to Stage 3	-	-	-	-
Exchange Rate Difference	1.642	-	-	1.642
<b>Provision at end of period</b>	<b>100.144</b>	-	-	<b>100.144</b>

###### *Non-cash credit, including guarantees, bank acceptances, collaterals, and other letters of credit*

	<b>Current Period</b>	<b>Prior Period</b>
Letters of Guarantee	7.878.879	6.307.287
Letters of Credit	34.505	26.332
Bank Credits	-	-
Endorsements	30.447.980	26.176.780
<b>Total</b>	<b>38.361.364</b>	<b>32.510.399</b>

###### *Performance bonds, bid bonds, sureties, and similar transactions*

The Bank has issued letters of guarantee amounting to TRY 7.878.879 (December 31, 2025: 6.307.287).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### III. EXPLANATIONS AND NOTES RELATED TO OFF-BALANCE SHEET ITEMS (Continued)

##### 2. Explanations on non-cash credits

###### *Total amount of non-cash credits*

	Current Period	Prior Period
<b>Non-cash credits issued to secure cash credits</b>	<b>5.684.668</b>	<b>4.246.135</b>
One Year or Less Principal Maturity	5.684.668	4.246.135
More than One Year Principal Maturity	-	-
<b>Other Non-Cash Credits</b>	<b>32.676.696</b>	<b>28.264.264</b>
<b>Total</b>	<b>38.361.364</b>	<b>32.510.399</b>

##### 3. Explanations on derivative transactions

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

##### 4. Information on contingent liabilities and assets

As of the balance sheet date, there are 8 ongoing lawsuits filed against the Bank. The Bank has allocated a provision of TRY 1.630 for these lawsuits. (December 31, 2025: 1.630).

##### 5. Explanations on Services Provided in the Name of and on Behalf of Others

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Explanations and Notes to be Announced to the Public by Banks.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT

##### 1. Information on interest income

###### *Interest income from credits*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
<b>Interest Received From Credits <sup>(1)</sup></b>	<b>1.124.218</b>	<b>409.883</b>	<b>129.809</b>	<b>61.694</b>
from Short-Term Credits	664.868	244.821	80.377	54.020
from Mid- and Long-Term Credits	446.929	165.062	49.432	7.674
Interest Received From Receivables under Legal Follow-up	12.421	-	-	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-

(1) Includes fee and commission income from cash credits.

###### *Interest income from banks*

	Current Period		Prior Period	
	TRY	FC	TRY	FC
from the Central Bank of the Republic of Türkiye	44.593	94	194.361	-
from Domestic Banks	15.536	-	18.808	-
from Banks Abroad	-	63	-	-
from Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>60.129</b>	<b>157</b>	<b>213.169</b>	<b>-</b>

###### *Interest income from marketable securities*

	Current Period		Prior Period	
	FC	TRY	FC	TRY
Financial Assets at Fair Value Through Profit or Loss	-	-	-	-
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	4.642	-
Financial Assets Measured at Amortized Cost	53.775	-	22.173	-
<b>Total</b>	<b>53.775</b>	<b>-</b>	<b>26.815</b>	<b>-</b>

###### *Interest income from associates and subsidiaries*

None (March 31, 2025: None).

##### 2. Information on interest expenses

###### *Interest expenses on Loans*

	Current Period		Prior Period	
	FC	TRY	FC	TRY
to Banks	19.085	2.320	7.262	1.527
to the Central Bank of the Republic of Türkiye	-	-	-	-
To Domestic Banks	19.085	2.320	7.262	1.527
To Banks Abroad	-	-	-	-
Foreign Head Offices and Branches	-	-	-	-
<b>Total</b>	<b>19.085</b>	<b>2.320</b>	<b>7.262</b>	<b>1.527</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira ("TRY") unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 2. Information on interest expenses (Continued)

###### *Information on interest income given to associates and subsidiaries*

None (March 31, 2025: None).

###### *Information on interest expenses on issued marketable securities*

None (March 31, 2025: None).

###### *Interest paid on deposits by maturity structure*

Current Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Savings Deposit	Total
<i>Türk Lira</i>								
Bank Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	14.323	28.251	8.894	1.581	-	-	53.049
Official Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	111.525	31.121	98	-	-	-	142.744
Other Deposits	-	23.094	17.032	-	1.464	11	-	41.601
7-day Notice Deposits	-	-	-	-	-	-	-	-
<b>Toplam</b>	-	<b>148.942</b>	<b>76.404</b>	<b>8.992</b>	<b>3.045</b>	<b>11</b>	-	<b>237.394</b>
<i>Yabancı Para</i>								
Döviz Tevdiat Hesabı	-	7.873	220.260	38.759	2.124	15.070	-	284.086
Bankalararası Mevduat	-	-	-	-	-	-	-	-
7 Gün İhbarlı Mevduat	-	-	-	-	-	-	-	-
Kıymetli Maden Depo	-	-	-	-	-	-	-	-
<b>Toplam</b>	-	<b>7.873</b>	<b>220.260</b>	<b>38.759</b>	<b>2.124</b>	<b>15.070</b>	-	<b>284.086</b>
<b>Genel Toplam</b>	-	<b>156.815</b>	<b>296.664</b>	<b>47.751</b>	<b>5.169</b>	<b>15.081</b>	-	<b>521.480</b>

Prior Period Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 year	Savings Deposit	Total
<i>Türk Lira</i>								
Bank Deposits	-	-	-	-	-	-	-	-
Savings Deposits	-	459	627	-	-	-	-	1.086
Official Deposits	-	-	-	-	-	-	-	-
Commercial Deposits	-	7.565	27.785	3.180	1.008	-	-	39.538
Other Deposits	-	1.241	9.580	30	-	-	-	10.851
7-day Notice Deposits	-	-	-	-	-	-	-	-
<b>Toplam</b>	-	<b>9.265</b>	<b>37.992</b>	<b>3.210</b>	<b>1.008</b>	-	-	<b>51.475</b>
<i>Yabancı Para</i>								
Döviz Tevdiat Hesabı	-	7.776	35.321	2.495	733	-	-	46.325
Bankalararası Mevduat	-	-	-	-	-	-	-	-
7 Gün İhbarlı Mevduat	-	-	-	-	-	-	-	-
Kıymetli Maden Depo	-	-	-	-	-	-	-	-
<b>Toplam</b>	-	<b>7.776</b>	<b>35.321</b>	<b>2.495</b>	<b>733</b>	-	-	<b>46.325</b>
<b>Genel Toplam</b>	-	<b>17.041</b>	<b>73.313</b>	<b>5.705</b>	<b>1.741</b>	-	-	<b>97.800</b>

##### 3. Explanations on dividend income

None (March 31, 2025: None.).

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 4. Explanations on commercial profit/loss

	Current Period	Prior Period
<b>Profit</b>	<b>906.727</b>	<b>93.242</b>
Profit on Capital Market Transactions	-	-
Gain on Derivative Financial Transactions	4.998	12.648
Profit from Foreign Exchange Transactions	901.729	80.594
<b>Loss (-)</b>	<b>961.983</b>	<b>82.983</b>
Loss on Capital Market Transactions	-	-
Loss on Derivative Financial Transactions	163.727	1
Loss from Foreign Exchange Transactions	798.256	82.982
<b>Net trading profit/(loss)</b>	<b>(55.256)</b>	<b>10.259</b>

##### 5. Information on other operating income

	Current Period	Prior Period
Other (*)	122.203	106
<b>Total</b>	<b>122.203</b>	<b>106</b>

(\*) The main items constituting the TRY 122.203 included in the “Other” line are reversals of expected loss provisions.

##### 6. Expected loss provisions and other provision expenses

	Current Period	Prior Period
Expected Credit Loss Provisions	238.536	37.721
12-Month Expected Loss Provision (Stage 1)	215.511	37.721
Significant Increase in Credit Risk (Stage 2)	2.185	-
Default (Stage 3)	20.840	-
Provisions for Impairment on Marketable Securities	-	-
Financial Assets At Fair Value Through Profit Or Loss	-	-
Assets at Fair Value Through Other Comprehensive Income	-	-
Provision for Impairment on Investments in Associates, Subsidiaries, and Jointly Controlled Entities	-	-
Associates	-	-
Subsidiaries	-	-
Jointly Controlled Entities	-	-
Other	7.454	-
<b>Total</b>	<b>245.990</b>	<b>37.721</b>

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 7. Information on other operating expenses

	Current Period	Prior Period
Severance Pay Expenses	2.771	1.463
Impairment Expenses on Property, Plant, and Equipment	-	-
Depreciation Expenses on Property, Plant, and Equipment	51.599	29.325
Impairment of Intangible Fixed Assets	-	-
Goodwill Impairment Expense	-	-
Amortization Expense of Intangible Fixed Assets	57.857	8.931
Impairment Expense on Investments in Associates Accounted for Using Equity Method	-	-
Impairment Expense on Assets to Be Disposed of	-	-
Amortization Expense on Assets to Be Disposed of	-	-
Impairment Expense on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	120.861	64.494
<i>Lease Expenses Related to TFRS 16 Exemptions</i>	174	1.180
<i>Maintenance and Repairing Expenses</i>	1.131	425
<i>Advertising and Promotion Expenses</i>	7.872	7.883
<i>Other Expenses (*)</i>	111.684	55.006
<i>Losses Arising from the Sale of Assets</i>	-	-
Other (**)	31.759	5.848
<b>Total</b>	<b>264.847</b>	<b>110.061</b>

(\*) The main components of TRY 111.684 under other expenses include other operating expenses such as computer usage fees, communication expenses, dues, and cleaning expenses.

(\*\*) The TRY 31.759 under other expenses primarily consists of taxes, duties, fees, and funds, as well as other expenses and losses.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### IV. EXPLANATIONS AND NOTES RELATED TO INCOME STATEMENT (Continued)

##### 8. Explanation on profit/loss before tax from continuing and discontinued operations

Profit before tax from continuing operations amounts to TRY 83.994 (March 31, 2025: TRY 10.577).

##### 9. Explanation on tax provision for continuing and discontinued operations

###### *Current tax income or expense and deferred tax income or expense*

As of March 31, 2026, the Bank's current tax expense amounts to TRY 70.659 (March 31, 2025: None) and net deferred tax income amounts to TRY 56.902 (March 31, 2025: TRY 5.899).

###### *Deferred tax income or expense arising from the creation or closure of temporary differences*

Deferred tax income arising from temporary differences amounts to TRY 56.902 (March 31, 2025: 5.889).

###### *Deferred tax income or expense recognized in the statement of profit or loss due to temporary differences, tax losses, and tax deductions and exemptions*

In the current period, a net deferred tax income of TRY 56.902 has been recognized in the statement of profit or loss due to temporary differences, tax deductions and exemptions, and tax losses (March 31, 2025: TRY 5.899).

##### 10. Explanation on net profit/loss for the period from continuing and discontinued operations

Net Profit for the Period from continuing operations amounts to TRY 70.237 (March 31, 2025: TRY 16.476).

##### 11. Explanations on net profit and loss for the period

*If the nature, size, and recurrence of income and expense items arising from ordinary banking operations are significant for understanding the bank's performance during the period, their nature and amount*

None.

*The effect of any change in the estimate of a financial statement item on profit or loss is disclosed if it is probable that the change will affect subsequent periods.*

There are no changes in the estimates made for the financial statement items.

##### 12. If other items in the statement of profit or loss exceed 10% of the total, information on the sub-accounts constituting at least 20% of these items

Other items under the heading “Fees and Commissions Received” in the income statement mainly consist of credit card transactions and other banking services.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

### EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

#### V. EXPLANATIONS AND NOTES RELATED TO BANK’S RISK GROUP

##### 1. Volume of Transactions Related to the Bank’s Risk Group, Outstanding Credit and Deposit Transactions at the End of the Period, and Related Income and Expenses

###### 1.1 Information on Credits to the Bank’s Risk Group

As of the current period, there are no credits to the Bank’s risk group. (December 31, 2025: None)

###### 1.2 Information on Deposits of the Bank’s Risk Group

Risk Group of the Bank	Associates, Subsidiaries, and Jointly Controlled Entities (Joint Ventures)		Direct and Indirect Shareholders of the Bank		Other Natural and Legal Persons Included in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
<b>Deposits</b>	-	-	-	-	2.461	63
Opening Balance	-	-	-	-	-	-
Period End Balance	-	-	-	-	2.461	63
Interest Expense on Deposits	-	-	-	-	-	-

###### 1.3 Information on Forward and Option Contracts and Other Similar Agreements with the Bank’s Risk Group

As of the current period, the Bank has no forward transactions, option agreements, or other similar contracts with its risk group. (December 31, 2025: None)

###### 1.4 Information on Remuneration of the Bank’s Senior Management

The total amount of benefits provided to the Bank’s senior management is TRY 63.000 (March 31, 2025: TRY 18.959).

#### VI. EXPLANATIONS AND NOTES RELATED TO SUBSEQUENT EVENTS

Pursuant to the Board of Directors Resolution No. 5747 dated April 3, 2026, the total paid-in capital of the Bank will be TRY 12.637.067. The resolution regarding the related capital increase was published in the Turkish Trade Registry Gazette dated April 30, 2026.

# **TÜRK TİCARET BANKASI ANONİM ŞİRKETİ**

## **EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026**

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### **SECTION SIX**

#### **LIMITED REVIEW REPORT**

##### **I. EXPLANATIONS ON LIMITED REVIEW REPORT**

As of and for the period ended March 31, 2026, the financial statements subject to limited review have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş., and the limited review report dated May 15, 2026, is presented with the unconsolidated financial statements.

##### **II. EXPLANATIONS AND NOTES PREPARED BY THE INDEPENDENT AUDITOR**

None.

# TÜRK TİCARET BANKASI ANONİM ŞİRKETİ

## EXPLANATIONS AND NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS DATED MARCH 31, 2026

(Amounts are expressed in Thousand Turkish Lira (“TRY”) unless otherwise specified.)

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### SECTION SEVEN

#### INTERIM ACTIVITY REPORT

##### I. Chairman of the Board of Directors’ and General Manager’s Assessment of the Period

Following the commencement of its operations in 2024, the Bank has continued its activities with determination in line with its strategy focused on employing qualified human resources and maintaining an exporter-oriented business model. The financial progress achieved since its establishment confirms the effectiveness and sustainability of the strategy adopted.

As of the first quarter of 2026, the Bank’s total deposit volume reached TRY 50 billion, while its total loan volume reached TRY 79 billion. During the same period, the number of branches increased to 16, with the branch expansion strategy prioritized in provinces where exports are concentrated. This approach clearly demonstrates that exports and exporters continue to remain at the core of the Bank’s activities.

The Bank’s total assets exceeded TRY 62 billion, representing an increase of more than 300% compared to the first quarter of the previous year. Cash loan volume increased more than fivefold, rising from TRY 7.5 billion in the first quarter of the previous year to TRY 40.5 billion. In parallel with this development, the share of cash loans within total assets reached 65%. Non-cash loans, which constitute a critical loan category for exporters, increased from TRY 12 billion in the first quarter of the previous year to TRY 38 billion, representing an approximately 3.2-fold increase. This growth demonstrates that the Bank effectively responds to exporters’ financing and guarantee needs.

The loan-to-deposit ratio stood at approximately 158%, while liquidity indicators remained at levels consistent with the Bank’s growth strategy. During the relevant period, the Bank’s risk management activities expanded, and a significant increase was recorded in customer-oriented derivative transactions. The use of derivative instruments, particularly option transactions, commenced, and a meaningful transaction volume has been achieved in such transactions since the beginning of the year. With a workforce reaching 413 employees at the end of the period, the average deposit amount per employee was approximately TRY 108 million, while the average total loan amount per employee reached approximately TRY 191 million, indicating a significant increase compared to the first quarter of the previous year.

Net profit for the period increased strongly from TRY 16.5 million in the same period of the previous year to TRY 70.2 million.

The share of interest income generated from loans within total interest income increased from 41% in the same period of the previous year to 92%, indicating that the Bank’s interest income structure has become significantly loan-oriented and demonstrating the increasing contribution of core banking activities to profitability. The ratio of personnel expenses and other operating expenses to gross operating profit declined from 86% in the same period of the previous year to 73%, indicating that the Bank has improved its operational efficiency and managed its expenses more effectively relative to its gross profit.

These developments indicate that the income statement has started to reflect core banking activities more distinctly, and as of the end of the period, the core capital adequacy ratio stood at 15.37%.

Sincerely yours,

Member of the Board of Directors and General Manager

Chairman of the Board of Directors